PREVIOUS YEAR PAPER

DSSSB PGT Commerce (Male) 2021 — 28 June 2021, sitting 1

DSSSB PGT · 28 June 2021

253 of the paper's 300 questions · +1 for a correct answer, −0.25 for a wrong one · 180 minutes

Left out of the original paper: 47 (any question that needs a figure, a symbol or formatting we cannot show, or whose text did not read back cleanly from the booklet).

Questions from the Delhi Subordinate Services Selection Board's paper of 28 June 2021. Each question is followed by its answer, and the answer key is repeated on the last page.

Take it as a timed practice test: exambharo.com/dsssb-pgt/previous-year-papers/dsssb-pgt-2021-commerce-male-28-jun-1/

Mental Ability

1. From the given responses, find the missing alphanumeric cluster in the series.
D1E, E3G, F5I, G7K, ?

(a) H9M
(b) H11N
(c) J11C
(d) H9J

Answer: (a)

2. From the given responses, find the missing letter cluster in the series.
MNPS, JPLU, GRHW, DTDY, ?

(a) PQWZ
(b) AVZA
(c) ADGM
(d) QCQR

Answer: (b)

3. Find the odd one out from the given alternatives.

(a) Polar bear
(b) Arctic wolf
(c) Musk ox
(d) Camel

Answer: (d)

4. Select the option in which the words share the same relationship as that shared by the given pair of words.
Dog : Bark

(a) Bears: Buzz

(b) Grasshopper : Chirp

(c) Bat :Whine

(d) Camels : Wheeks

Answer: (b)

5. Select the related letter cluster from the given alternatives.
MPTV : PMWS : : KOSU : ?

(a) NLVR

(b) VRNM

(c) PUMS

(d) OKVR

Answer: (a)

6. In a certain code language, 'CUTE' is coded as '321205'. How will 'HOPE' be coded as in that language?

(a) 612385

(b) 914265

(c) 815165

(d) 816164

Answer: (c)

7. There are five friends – Satish, Kishore, Mo[illegible]il and Rajesh. Mohan is the tallest. Satish is shorter than Kishore but taller than Rajesh. Anil is little shorter than Kishore but little taller than Satish. Who is taller than Rajesh but shorter than Anil?

(a) Anil

(b) Kishore

(c) Rajesh

(d) Satish

Answer: (d)

8. P is daughter of Q, while Q and R are sisters of each other. S is mother of R. If M is son of S, then which of the following statements is correct?

(a) M is maternal uncle of P

(b) S is brother of Q

(c) M is cousin of Q

(d) Q is brother of M

Answer: (a)

9. In the question below, there are two statements followed by four conclusions given in the options. You have to take the given statements to be true even if they seem to be at variance with commonly known facts and then decide which of the given conclusion logically follow(s) from the given statements.
Statements:
Some numbers are digits.
All digits are alphabets.

(a) Some alphabets are not numbers

(b) All numbers are alphabets

(c) Some digits are alphabets

(d) Some digits are not alphabets

Answer: (c)

10. In the question below, there are two statements followed by two conclusions. You have to take the given statements to be true even if they seem to be at variance with commonly known facts and then decide which of the given conclusion logically follow(s) from the given statements.
Statements :
All horses are buffaloes.
All buffaloes are grass.
Conclusions :
I. All horses are grass.
II. All grass are horses.

(a) If only conclusion I follows

(b) If only conclusion II follows

(c) If either conclusion I or II follows

(d) If neither conclusion I nor II follows

Answer: (a)

11. In the question given, relations between different elements are shown in the statements. These statements are followed by two conclusions. Find out which of the given conclusions follow(s) the given statements and select the correct alternative from the given choices.
Statements:
$N > W \leq Q < F$; $W > G \leq H > A$
Conclusions:
I. $Q \geq H$
II. $G < N$

(a) Only conclusion I is true

(b) Only conclusion II is true

(c) Either conclusion I or II is true

(d) Neither conclusion I nor II is true

Answer: (b)

12. If "-" shows "+","+" shows "× ","×" shows "÷","÷" shows "-" , then 8 -3 + 12 - 7 ÷ 8 is equal to:

(a) 38
(b) 43
(c) 46
(d) 34

Answer: (b)

13. Find the missing number in the series given below.
4, 9, 20, 43, 90, ?

(a) 180
(b) 182
(c) 179
(d) 185

Answer: (d)

16. A river flows north to south and on the way turns left and goes in a quarter-circle round a hillock and then turns right at a right angle. In which direction in the river finally flowing?

(a) West
(b) East
(c) North
(d) South

Answer: (a)

General Awareness

21. Who out of the following was known as the en of the 20th century'?

(a) Pt. Ravi Shankar
(b) Ustad Zakir Hussain
(c) Ustad Bade Ghulam Ali Khan
(d) Pt. Jasraj

Answer: (c)

22. Which among the following rulers is known for founding the city of Fatehpur Sikri?

(a) Sher Shah Suri
(b) Akbar
(c) Shah Jahan
(d) Humayun

Answer: (b)

23. What was the ancient name of Elephanta Island where Elephanta Caves are located?

(a) Mahesamurti
(b) Gharapuri
(c) Dvarapalas
(d) Ardhanaisvara

Answer: (b)

24. In what year was the Reserve Bank of India established?
    (a) 1950
    (b) 1955
    (c) 1947
    (d) 1935
    Answer: (d)

25. The rate at which the Reserve Bank provides loans to the commercial banks is called what?
    (a) Reverse Repo Rate
    (b) Bank Rate
    (c) Bank Loan Rate
    (d) Dividend
    Answer: (b)

26. Which of the following scientists discovered the presence of Electrons in the year 1897?
    (a) E. Goldstein
    (b) JJ Thomson
    (c) E. Rutherford
    (d) Neils Bohr
    Answer: (b)

27. The atoms of different elements with different ator numbers and that have the same mass number are called:
    (a) Ions
    (b) Isobars
    (c) Isotopes
    (d) Neutrons
    Answer: (b)

28. Which is the second largest continent on Earth?
    (a) Asia
    (b) North America
    (c) South America
    (d) Africa
    Answer: (d)

29. Edmund Hillary, one of the first persons to climb Mount Everest, is from which country?
    (a) Nepal
    (b) New Zealand
    (c) Australia
    (d) Russia
    Answer: (b)

30. Epigraphy is known as the study of what?

(a) Inscriptions

(b) Maps

(c) Vedas

(d) Old Tales

Answer: (a)

31. What language was used to write the oldest Indian legal text called Manusmriti ?

(a) Hindi

(b) Sanskrit

(c) English

(d) Prakrit

Answer: (b)

32. Which of the following individuals was appointed as the Constitutional Adviser to the Constituent Assembly of India in 1946?

(a) BR Ambedkar

(b) BN Rau

(c) Mahatma Gandhi

(d) Jawarharlal Nehru

Answer: (b)

33. How many languages were initially included in th ghth Schedule of the Indian Constitution?

(a) 22

(b) 14

(c) 16

(d) 18

Answer: (b)

34. According to Article 343(1) of the Indian Constitution, what language is the official language of the Union?

(a) Hindi

(b) English

(c) Hindi in Devnagari Script

(d) Sanskrit

Answer: (c)

35. Who is the writer of the book "Manohar Parrikar- Off the Record"?

(a) Pramod Sawant

(b) Ramchandra Guha

(c) Waman Subha Prabhu

(d) SY Quraishi

Answer: (c)

36. Which of the following scientists received the award of DRDO's best Scientist of the Year 2020?

(a) K Sivan
(b) G Reddy
(c) CNR Rao
(d) Hemant Kumar Pandey

Answer: (d)

37. Where were the 2nd Khelo India National Winter Games oragnized in 2021?

(a) Shimla
(b) Srinagar
(c) Gulmarg
(d) Sonmarg

Answer: (c)

38. Which player received the award of the Man of the Series in the historic India v. Australia Border-Gavaskar that recently concluded in Australia in 2021?

(a) Rishabh Pant
(b) M Siraj
(c) R Ashwin
(d) Pat Cummins

Answer: (d)

39. India's first hot air balloon wildlife safari has beer unched in which of the following Tiger Reserves?

(a) Bandhavgarh
(b) Kanha
(c) Corbett
(d) Manas

Answer: (a)

40. Which of the following individuals became the youngest person in India to occupy the post of mayor anywhere in the country?

(a) Arya Rajendran
(b) Chandrani Murmu
(c) Suryanarayana Tejasvi
(d) Sabitha Beegam

Answer: (a)

Arithmetic Ability

44. If the 7-digit number 4×3074y is exactly divisible by 24, then which of the following is not a possible value for 'x'?

(a) 1
(b) 2
(c) 5
(d) 8

Answer: (a)

45. How many digits have been used to number the pages of a book, if it has 352 pages?

(a) 948
(b) 848
(c) 759
(d) 504

Answer: (a)

46. The average of 11, x, 25 and 15 is 15 and average of x, y, 15 and 22 is 16. Find the average of (y/x) + (x/y).

(a) 2.5
(b) 1.25
(c) 1.5
(d) 2

Answer: (b)

47. Price of almonds first increased by 30 percent and then decreased by 10 percent and 20 percent. If the new price of almonds is Rs. [illegible]/kg, then what is its initial price?

(a) Rs.500
(b) Rs.560
(c) Rs.480
(d) Rs.550

Answer: (a)

48. Lokesh's expenditure and savings are in the ratio of 7:5. If his income increased by 20 percent and expenditure increased by 10 percent, then by how much percent do his savings increase?

(a) 30 percent
(b) 34 percent
(c) 36 percent
(d) 39 percent

Answer: (b)

49. Sandeep bought 8 items for Rs.120 and sold 6 items for Rs.126. What is the profit percentage he made?

(a) 30 percent
(b) 40 percent
(c) 35 percent
(d) 50 percent

Answer: (b)

50. A vessel contains 120 litres of mixture of milk and water in the ratio of 5:3, respectively. If some water is added to this mixture such that the quantity of water and milk become same in the resultant mixture, then find the quantity of water added.

(a) 20 litres
(b) 10 litres
(c) 30 litres
(d) 15 litres

Answer: (c)

51. Ratio of present ages of A to B is 7: 8 and the ratio of present ages of B to C is 2:1. If the difference between the present age of A and C is 9 years, then what is the average of the present age of A, B and C?

(a) 21 years
(b) 23 years
(c) 19 years
(d) 17 years

Answer: (c)

52. A sum of Rs.1450 was invested on simple interest at a certain rate for 3 years, it fetch Rs.522 as interest. Had it been invested at 4 percent points higher rate, the simple interest will be:

(a) Rs.724
(b) Rs.776
(c) Rs.696
(d) Rs.596

Answer: (c)

53. The speed of a boat in still water is 15 km/hr. The time taken by the boat to cover 24 km upstream in a river was 40 minutes more than that taken by the boat to cover 24 km downstream. Find the speed of the stream.

(a) 3 km/hr
(b) 4 km/hr
(c) 5 km/hr
(d) 2 km/hr

Answer: (a)

54. In covering a distance of 30 km, Abhay takes 2 hours more than Sameer. If Abhay doubles his speed, then he would take 1 hour less than Sameer.Find the speed of Abhay.

(a) 7.5 kmph

(b) 6 kmph

(c) 5 kmph

(d) 10 kmph

Answer: (c)

55. Roli can do a work in eight days. Neelam can do the same work in twelve days while Seema can do the same work in thirteen days. If they are paid Rs. 2225 for doing the same work together, then what will be the share of Roli (in Rs.)?

(a) Rs.975

(b) Rs.825

(c) Rs.875

(d) Rs.1125

Answer: (a)

56. The radius of the circle whose area is equal to the sum of the area of the two circles whose radii are 8 cm and 15 cm respectively is:

(a) 17 cm

(b) 13 cm

(c) 23 cm

(d) 18 cm

Answer: (a)

57. A solid sphere whose radius is 7 cm is me[illegible] recast into a regular pyramid of square base. If height of the pyramid is 22 cm, then what is the side of base of the pyramid?

(a) 12 cm

(b) 15 cm

(c) 14 cm

(d) 16 cm

Answer: (c)

General English

61. In the following question, four sentences are given out of which three sentences are grammatically incorrect while one is correct. Find out which sentence is grammatically correct and select the appropriate option.

(a) It is very important that we continue to following health recommendations.

(b) Gatherings will have to have limitations on maintain an adequate safety distance.

(c) The government did not knew when the borders would be reopened.

(d) Until there is a vaccine, nothing will be the way it was before.

Answer: (d)

62. Identify the segment in the sentence which contains the grammatical error from the given options.
The whole block of flats includes two shops were destroyed in fire.

(a) The whole block of flats

(b) includes two shops were

(c) destroyed in fire

(d) No error

Answer: (b)

65. Select the most appropriate option to fill in the blank.
The jury members, consisting of seven women and five men, _____ discharged after failing to reach a verdict.

(a) had

(b) have

(c) was

(d) were

Answer: (d)

66. Select the most appropriate option to fill in the blank.
A statue of Harry Potter, flying a Nimbus 2000 broom was _____ on Wednesday in London's Leicester Square.

(a) unveiled

(b) withhold

(c) exposed

(d) unlocked

Answer: (a)

67. Rearrange the following sentences in their correct order to form a meaningful paragraph.
P. Iron is an essential mineral, necessary for the several crucial functions of the body.
Q. In addition to the production of haemoglobin, iron helps to keep your hair, skin and nail health.
R. A large number of people across the globe are suffering from the problem of iron deficiency anaemia.
S. Women belonging to the menstruating age group are more prone to this deficiency as compared to others.

(a) PQRS

(b) QRSP

(c) RSPQ

(d) SPQR

Answer: (a)

68. In the question given below, rearrange the sentences in the correct order, and choose the correct option. The first and sixth (last) statements are given in the right sequence and are fixed.
1. It's widely established that Hitler died in his bunker in Berlin.
P. However, rumours of his escape abound.
Q. These are just rumours, not fact as confirmed by historical records.
R. In late April 1945, as Soviet forces stormed Berlin, Hitler made plans for his suicide, including testing SS-supplied cyanide pills on his dog.
S. Two days earlier, Mussolini had been shot by a firing squad and then publicly hung by his feet in a suburban square in Milan, Italy.
6. A similar fate seemed inevitable for Hitler, which might have prompted him to commit suicide.

(a) PSQR
(b) SRQP
(c) SPQR
(d) PQRS

Answer: (d)

69. Select the most appropriate synonym of the given word.
RAMPANT

(a) Particular
(b) Restricted
(c) Local
(d) Universal

Answer: (d)

70. Select the most appropriate antonym of the giv word.
PERIGEE

(a) Apex
(b) Zero
(c) Apogee
(d) Pits

Answer: (c)

71. Select the correctly spelt word

(a) Disgiusedly
(b) Disguisidly
(c) Disgiuisedly
(d) Disguisedly

Answer: (d)

72. Select the wrongly spelt word.

(a) Necessory
(b) Narrative
(c) Ninety
(d) Noticeable

Answer: (a)

73. Select the most appropriate meaning of the given idiom/ phrase.
Rocket science

(a) Something overhyped
(b) Get out of control
(c) Do the thing you've wanted to do so you can move on
(d) Something very difficult to understand

Answer: (d)

74. Select the alternative which best expresses the meaning of the idiom/phrase bold in the sentence.
If you are fair and square in your work you will definitely prosper.

(a) Active
(b) Honest
(c) Business like
(d) Authoritative

Answer: (b)

75. Select the word which means the same as the group of words given.
One who specializes in the ways diseases spread among people:

(a) Pandemonium
(b) Epidemic
(c) Endemic
(d) Epidemiologist

Answer: (d)

76. Why did the Marathon war break out betw rsia and Greeks?

(a) because Persia was a huge empire and it wanted to capture Greece
(b) because Greece attacked Persia to avenge its defeat from Persians
(c) because Greece wanted to rule on Persia and increase its power
(d) because Persia was very prosperous empire and Greeks wanted its wealth

Answer: (a)

77. Why was Pheidippides sent by Greeks to Sparta?

(a) to inform them that Persians are coming to attack them
(b) to get some help from the Spartan against Persians attack
(c) to challenge Spartans in the war to free its lost land
(d) to request Spartan not to help Persians in the war

Answer: (b)

78. The total number of soldier died in this battle was?

(a) 10000
(b) 6592
(c) 6400
(d) 48000

Answer: (b)

79. The messenger, Pheidippides ran 40 kilometres to Athens—

(a) to tell the Greeks about their victory and arrival of Persians

(b) to tell the Athenians that they must help Spartans in this war

(c) to inform them that they have won the battle against Spartans

(d) to send some wealth for their upcoming war with Persians

Answer: (a)

Discipline1

101. Which of the following is/are not considered as an economic activity? i. a doctor working in a government hospital ii. a teacher working in a school
iii. a farmer working in the field for his own consumption iv. domestic work by housewife

(a) Only (i) and (iii)

(b) Only (ii)

(c) Only (iii)

(d) Only (iv)

Answer: (d)

102. Who stated "business is not mere money chasing but it also should aim at serving the community "?

(a) Lyndall Urwick

(b) Elton Mayo

(c) Henry Ford

(d) Henri Fayol

Answer: (c)

103. When the goods are imported from one country and the same are exported to another country, such trade is called :

(a) Export trade

(b) International trade

(c) Entrepot trade

(d) External trade

Answer: (c)

104. Which of the following statements is false about sole proprietorship form of business?

(a) The sole trader is the monarch of business.

(b) The proprietor’s personal property can be utilized when the business is in loss.

(c) A proprietor’s knowledge and skills in various fields like production, finance, marketing, etc. leads to better functioning.

(d) A proprietor is not bound to publish his accounts to the public.

Answer: (c)

105. The Indian Partnership Act, 1932 defined partnership as :

(a) "A partnership is a form of business organization in which two or more persons up to a maximum of twenty join together to undertake some form of business activity".

(b) "The relation between persons who have agreed to share the profits of business carried on by all or any of them acting for all".

(c) "As an association of two or more persons to carry on as co-owners a business for profit".

(d) "A partnership is an arrangement where parties, known as business partners, agree to cooperate to advance their mutual interests".

Answer: (b)

106. If a particular partner of a firm represents that another person is also a partner of the firm, and if such a person does not disclaim the partnership relationship even after coming to know about it, such person is called :

(a) Dormant partner

(b) Partner in profits

(c) Partner by estoppels

(d) Partners by holding out

Answer: (d)

107. Under which of the following corporations does "The Reserve Bank of India" come ?

(a) Registered Company

(b) Chartered Company

(c) Government Company

(d) Statutory Company

Answer: (d)

108. Which of the following factors does not influence the choice of organization at the time of starting a business unit?

(a) The area of operation of the business

(b) Governmental controls and regulations

(c) Increase in tax liability

(d) Extent of risk and liability

Answer: (c)

109. This is a document which is issued by the master of the ship or the ship owner or an agent, stating that the goods mentioned in it have been taken on board the ship for transportation as per terms and conditions specified in it. It also serves as a contract of affreightment and as a document of title to the goods. This document is termed as :

(a) Bill of Lading

(b) Mate's Receipt

(c) Dock's Receipt

(d) Custom Export Pass

Answer: (a)

110. Which one of the following is not of a benefit of trade liberalisation?

(a) Workers gain new employment opportunities

(b) For producers and suppliers,markets are enlarged and sales opportunities are increased

(c) consumers enjoy lower prices and greater choice in products

(d) income disparity and productivity differences

Answer: (d)

111. Which one of the following statements is true ?

(a) India's share in world exports of agricultural commodities is very high.

(b) USA is the leading market for India's agricultural products.

(c) India is the fifth largest producer of fruits and vegetables in the world.

(d) Indian meat is exported only in frozen form.

Answer: (b)

112. Which of the following statements is untrue about World Trade Organization (WTO):

(a) Its headquarters is located in Lusanne,Switzerland.

(b) It came into existence in 1995

(c) The only international organisation which deals with the global rules of trade between nations.

(d) WTO is the successor to the General Agreement on Tariffs and Trade (GATT)

Answer: (a)

114. The composition of the total capital consisting p y of long-term funds with fixed charge and partly of ownership funds is known as :

(a) Revolving Capital

(b) Capital gearing

(c) Capital Structure

(d) Working Capital

Answer: (c)

115. What does the term Underwriting mean?

(a) assuring public subscription to the issue of shares.

(b) promise to buy debentures.

(c) undertaking to subscribe to shares or debentures if public subscription is not adequate.

(d) promise to buy shares.

Answer: (c)

116. Which one of the following statements is true?

(a) long-term finance is associated with long-term return on the investment.

(b) Long-term finance is generally required for a period of 20 years or more.

(c) Long-term finance is not required in all types of business activities -manufacturing, trading as well as transport business, etc.

(d) long-term finance can be withdrawn at a short notice

Answer: (a)

117. What is the unique role of IDBI that is different from other development banks ?

(a) It grants loans and advances to companies repayable between 8 to 10 years.

(b) providing financial assistance directly to industrial units, as well as to refinance loans granted by other financial institutions.

(c) It undertakes underwriting of the public issue of shares and debentures made by companies.

(d) It subscribes directly to the issue of shares and debentures made by industrial concerns.

Answer: (b)

118. "_____consists of buying and selling commodities, or securities, or other property, in the hope of a profit from anticipated changes of value" .

(a) Initial Margin

(b) Margin Trading

(c) Arbitrage

(d) Speculation

Answer: (d)

119. It is the manager's ability to coordinate all organisational activities and varied interests involved in it. It involves viewing the organisation in its totality and understanding the inter-dependence of its individual parts. Name the managerial skill ?

(a) Human skill

(b) Technical skill

(c) Functional skill

(d) Conceptual skill

Answer: (d)

120. The principle of "Esprit de corps" was lis[illegible]:

(a) Ralph Davis

(b) Lyndall Urwick

(c) Henry Fayol

(d) Frederick Taylor

Answer: (c)

Discipline2

121. What is a "POLICY" ?

(a) general statements or understandings which guide or channel thinking and action in decision-making.

(b) a set of steps determined in advance and standardised for initiating, carrying through and completing a time-bound activity.

(c) a unified and critical plan of action to achieve an objective or set of objectives. It is a plan prepared for meeting the challenge posed by the environmental forces. It addresses the 'how' aspects of achieving an objective.

(d) a planned target of performance or the desired end result of an activity which one attempts to realise.

Answer: (a)

122. Which of the following terms refers to "the number of individuals a manager can effectively supervise." ?

(a) Span of Control

(b) Chain of Command

(c) Unity of Command

(d) Leadership

Answer: (a)

123. The central task of a manager is to get work done with the cooperation of people for the attainment of organisational objectives.Thus it is the duty of every manager to study the behaviour of people working under him and adopt the necessary techniques to inspire people to cooperate and contribute their best efforts towards organisational goals.
This process is known as :

(a) Supervision

(b) Leadership

(c) Motivation

(d) Communication

Answer: (c)

124. Choose the false statement about coordination.

(a) Coordination between various positions at the same level in the organization is called vertical coordination.

(b) Coordination provides unity of action in the or ıisation.

(c) The need for coordination increases with an rease in the interdependence between organisational units.

(d) Coordination helps in resolving the co. personal goals and orgahisational goals.

Answer: (a)

125. Which of the following is not a principal goal of planning laid down by Planning Commission of India in 1950 ?

(a) To increase production to the maximum possible extent so as to achieve higher levels of national and per capita income.

(b) To achieve full employment.

(c) To establish a socialist pattern of society based on equality and social justice and absence of exploitation.

(d) To nationalise banking and insurance.

Answer: (d)

126. Which of the following Five Year Plan's basis was formed by the strategy popularly known as the 'Nehru-Mahalanobis Strategy'?

(a) Second plan

(b) Third plan

(c) Fifth plan

(d) First plan

Answer: (a)

127. In order to protect consumers from unscrupulous and unethical practices by business people, the Indian Government, from time to time, has enacted different laws.Which one of the following Acts does not come under that list ?

(a) Sales of Goods Act, 1930

(b) The Standards of Purchasing and Measures Act, 1956

(c) The Drugs and Cosmetics Act, 1940

(d) The Indian Standards Institution Certification Act, 1952

Answer: (b)

128. According to the Section 2(1) (d) of the Consumer Protection Act, 1986 , the term "consumer" is defined as :
(a) A person who buys any goods for a consideration.
(b) A person who hires or avails of any services for a consideration.
Choose the correct option.

(a) only (a)

(b) only (b)

(c) Both (a) and (b)

(d) Neither (a) nor (b)

Answer: (c)

129. Which of these is not a salient feature of the Consumer Protection Act, 1986 ?

(a) It is indeed a very unique and highly progressiv piece of social welfare legislation and is acclaimed as the magna carta of Indian consume

(b) It applies to all goods and services unless ot wise expressly notified by the Central Government.

(c) It allows filing of 'class action' compl behalf of groups of consumers having common interests.

(d) The hallmark of the ACT is that it has not set a time-frame for the disposal of cases.

Answer: (d)

130. Which of these persons can file a complaint under the Consumer Protection Act, 1986 :
(a) any voluntary consumer association, registered under the Companies Act, 1956 or under any other law for the time being in force (b) a consumer
(c) the central government
(d) one or more consumers, where there are numerous consumers having the same interest.
(e) any state government

(a) Only (a)

(b) Only (a), (b), (d)

(c) (a), (b), (c), (d), (e)

(d) Only (a), (b), (c)

Answer: (c)

131. What is the objective of The MRTP Act, 1969?
(a) No monopolies
(b) To ensure that the operation of the economic system does not result in the concentration of economic power to the common detriment (c) To prohibit restrictive and unfair trade practices, which are prejudicial to public interest

(a) Only (a)
(b) Only (b)
(c) Only (c)
(d) All (a) (b) (c)

Answer: (d)

132. A _____in relation to any goods means a person who sells or distributes any goods for sale.

(a) Manufacturer
(b) Trader
(c) Seller
(d) Buyer

Answer: (b)

133. What is a "BANK RATE" ?

(a) the rate of interest charged by the RBI on loans to Commercial banks
(b) the rate of interest charged by the RBI on loans Agricultural banks
(c) the rate of interest charged by the RBI on loar State banks
(d) the rate of interest charged by the RBI on loa to Government of India

Answer: (a)

135. According to whom "Statistics are numerical statements of facts in any department of enquiry placed in relation to each other" ?

(a) Yule and Kendall
(b) Bowley
(c) Webster
(d) Thomas Malthus

Answer: (b)

136. Which of these is a method of collecting primary data ?
1. Personal Interviewing
2. Schedule
3. Through Local Reports and Correspondents

(a) Only 1
(b) Only 2
(c) Only 3
(d) All 1, 2, 3

Answer: (d)

137. A graph of frequency distribution depicting cumulative frequencies is :

(a) Historiagram

(b) Mixed Graph

(c) Ogive

(d) Whiskers Graph

Answer: (c)

138. _____ which was originally used to measure the distribution of wealth and income; is now also used to study the distribution of profits, wages and turnover, etc. It is a graphic method of studying dispersion. It is a double cumulative percentage graph used in determining the extent of inequalities of items.

(a) Lorenz Curve

(b) Frequency curve

(c) Bell curve

(d) Reverse Curve

Answer: (a)

139. Choose the false statement.

(a) The only purpose of measuring dispersion is to assess the reliability of an average.

(b) Variability itself may be some times used in decision making.

(c) Comparison of two sets of data can only be done by relative measures of dispersion.

(d) A good measure of dispersion should preferably use all the items of the data.

Answer: (a)

140. A document issued by Reserve Bank of India on behalf of the Central Government for meeting its temporary deficits and financing the expenditure is known as --

(a) Commercial bill

(b) Treasury bill

(c) Money bill

(d) Short-term liability bill

Answer: (b)

Discipline3

141. Read the Assertion and Reasoning and select the correct option.
Assertion (A): The Reserve Bank of India is the apex organisation in the Indian money market.
Reasoning (R): In April, 1988, it set up the Discount and Finance House of India (DFHI) to perform the function of stablising the money market in India.

(a) (A) and (R) both are correct ; and (R) is the right explanation of (A).

(b) (A) and (R) both are correct ; but (R) is not the right explanation of (A).

(c) Both (A) and (R) are incorrect.

(d) (A) is correct ; but (R) is incorrect.

Answer: (b)

142. Which of these is/are the method of making Capital Issue : a) Offer for sale
b) Private placement
c) Rights issue
d) Bid and Offer

(a) Only (a), (d)

(b) Only (a), (b), (d)

(c) Only (a), (c), (d)

(d) Only (a), (b), (c)

Answer: (d)

143. Inside trading refers to trading in the scripts of a company by persons having access to_____ price sensitive information to make private gains or reduce losses.

(a) published

(b) unpublished

(c) analysed

(d) synthesized

Answer: (b)

144. In which of the following streams was Classical theory of organisation developed ?
1. Bureaucracy
2. Administrative Theory
3. Scientific Management

(a) Only 1

(b) Only 2

(c) Only 3

(d) All 1, 2, 3

Answer: (d)

145. "Organisational Behaviour is a field of study that investigates the impact that individuals, groups and structures have on behaviour within organisations for the purpose of applying such knowledge towards improving an organisation's effectiveness." Who has said this?

(a) Stephen P. Robbins

(b) Keith Davis

(c) Fred Luthans

(d) Joe Kelly

Answer: (a)

146. A person who reports unethical practices by their employer to outsiders is known as :

(a) perceiver

(b) reporter

(c) whistle blower

(d) informer

Answer: (c)

147. What is the source of formation of attitude?
1. Social Learning
2. Instrumental Conditioning 3. Direct Experience

(a) Only 1

(b) Only 2 and 3

(c) Only 1 and 2

(d) Only 1 and 3

Answer: (d)

149. What is known as the process of dividing the total market for a product or service into several smaller groups, such that the members of each group are similar with respect to the factors that influence demand?

(a) Market segmentation

(b) Market break down

(c) Market separation

(d) Market partition

Answer: (a)

150. What are Speciality Goods ?

(a) A class of consumer goods that are purchased only after the buyer has spent some time and effort comparing price, quality, style, colour, etc. of alternative products in competing stores.

(b) A class of consumer goods that people buy fre ently with the least possible time and effort.

(c) A class of consumer goods with perceived ur e characteristics such that consumers are willing to spend special effort to buy them.

(d) Products bought by individuals or h eho for their personal non business use.

Answer: (c)

151. Choose the statement which is incorrect.

(a) Pricing is governed by not only the internal factors of a company but also external environmental factors.

(b) Sales maximisation will automatically lead to profit maximisation.

(c) Companies which want to create a "prestige image" for their products normally price them high.

(d) Price stabilization policy seeks to prevent price wars.

Answer: (b)

152. Read the Assertion and Reasoning and select the correct option.
Assertion (A): The channel of distribution is a network of institutions that perform a variety of interrelated and coordinated functions in the movement of goods from producers to consumers.
Reasoning (R):Most producers do not sell goods directly to the consumers. They make use of a variety of intermediaries known as middlemen.
These middlemen who take title to goods or assist in transferring the title to goods as they move from the producer to the consumer.

(a) (A) and (R) both are correct ; and (R) is the right explanation of (A).

(b) (A) and (R) both are correct ; but (R) is not the right explanation of (A).

(c) Both (A) and (R) are incorrect.

(d) (A) is correct ; but (R) is incorrect.

Answer: (a)

153. Read the situation given below and classify it.
A customer walks into a general merchant's shop and while buying 'Dove' soap discovers that he can get a stainless steel spoon free if she buys 'santoor' soap. Therefore, she bought 'santoor' soap.

(a) It is an Advertisement

(b) It is a Publicity.

(c) It is neither advertisement nor publicity.

(d) It is both, advertisement as well as publicity.

Answer: (c)

154. Define "Strategy".

(a) It is hierarchy of intentions ranging from a b d vision through mission and purpose down to specific objectives.

(b) It is a comprehensive plan laying down th principle steps for accomplishing a specific objective and sets an approximate time limit for each stage.

(c) A series of functions or steps performed to accomplish a specific task or undertaking.

(d) A unified, comprehensive and integrated plan that relates the calculated advantage of the firm to the challenges of the environment.

Answer: (d)

155. In PESTEL framework, what does ' L ' stand for ?

(a) Liberalisation

(b) Linguistic

(c) Legal

(d) Logistics

Answer: (c)

156. A strategy, which is directed at producing goods and services considered unique in its industry and directed at consumers who are relatively price-insensitive, is known as

(a) Cost Leadership

(b) Differentiation

(c) Focus

(d) Low-cost strategy

Answer: (b)

157. Which of the following is not one of the four central questions that the study of economics is supposed to answer?

(a) Who produces what ?

(b) When are goods produced?

(c) Who consumes what ?

(d) How are goods produced ?

Answer: (b)

158. _____is defined as the change in total cost as a result of change in the level of output, investment etc.

(a) Marginal cost

(b) Opportunity cost

(c) Incremental cost

(d) Marginal opportunity cost

Answer: (c)

159. If good growing conditions increase the supply of coconut and hot weather increases the demand for coconut water, the quantity of coconut bought :

(a) increases and the price might rise, fall or not change

(b) does not change but the price rises

(c) does not change but the price falls

(d) increases and the price rises

Answer: (a)

160. Which of the following statements about price elasticity of demand is correct?
(a) Price elasticity of demand is a measure of how much the quantity demanded of a good responds to a change in the price of that good.
(b) Price elasticity of demand is computed as the percentage change in quantity demanded divided by the percentage change in price.
(c) Price elasticity of demand in the long run would be different from that of the short run.

(a) Only (a)

(b) Only (b)

(c) Only (c)

(d) All (a),(b),(c)

Answer: (d)

Discipline4

161. Which of the following is not an individual component of systematic risk?

(a) Purchasing power risk
(b) Market risk
(c) Inflation risk
(d) Interest rate risk

Answer: (c)

162. Noida Toll Bridge is an example of ---------- type of project financing.

(a) Build, own & operate type (BOO)
(b) Build, own, operate & transfer type (BOOT)
(c) Build, operate & Transfer type (BOT)
(d) Bridge financing

Answer: (b)

163. Which of the following ratios does come under Activity /Operating ratios ?

(a) Current ratio
(b) Quick Ratio
(c) Inventory turnover ratio
(d) Proprietary Ratio

Answer: (c)

164. This is a basic concept of accounting. Accordi o this concept every business transaction has a two-fold effect. In commercial conte it is a ious dictum that "every receiver is also a giver and every giver is also a receiver".
Name the concept.

(a) Money Measurement Concept
(b) Business Entity Concept
(c) Objective Evidence Concept
(d) Dual Aspect Concept

Answer: (d)

165. In practice, a compound journal entry is not recorded when :
(a) one account is to be debited and two or more accounts are to be credited (b) two or more accounts are to be debited and one account is to be credited (c) two or more accounts are to be debited and two or more accounts are to be credited (d) only one account is debited and another account is credited.
Choose the correct option.

(a) Only (a)
(b) Only (a) and (b)
(c) Only (b)
(d) Only (d)

Answer: (d)

166. A bill drawn on June 16 for a period of 30 days and unfortunately July 19 is a public holiday.Then what will be the maturity date of the bill?

(a) 19th July

(b) 20th July

(c) 18th July

(d) 17th July

Answer: (c)

167. Which of the following expenditures is considered as deferred revenue expenditure?

(a) Rs. 2,000 spent on repairs of machinery

(b) Rs. 20,000 spent on some major alterations to a theatre which made it more comfortable and attractive.

(c) Rs. 4,000 spent on dismantling, transportation and reinstalling plant and machinery to a new site

(d) Rs. 60,000 spent on construction of railway siding

Answer: (c)

168. Which of the following statements is false in relation to consignment?

(a) The relationship between the consignor and the consignee is that of a principal and an agent.

(b) The legal ownership and title of goods is not transferred to the consignee.

(c) Despatch of goods on consignment amounts to sale of goods by the consignor.

(d) The consignee does not become the debtor of the consignor on receipt of goods.

Answer: (c)

169. Memorandum Joint Venture Account is prepared to find out :
(a) Amount due from the co-venturers (b) Profit or loss on the joint venture

(a) Only (a)

(b) Only (b)

(c) Both (a) and (b)

(d) Neither (a) nor (b)

Answer: (b)

170. Loading is usually involved in all such items which are recorded at the invoice price in the Consignment Account.Which of these is not one of those items?

(a) Opening Stock

(b) Goods Returned by the Consignee

(c) Goods Sent on Consignment

(d) Expenses incurred by the consignor

Answer: (d)

171. Which of these books is not related to ' Non Trading concerns ' ?

(a) Stock Register

(b) Minutes Books

(c) Members Register

(d) Donation Books

Answer: (d)

172. Which of the following is not a method of costing ?

(a) Operating Costing

(b) Standard Costing

(c) Job Costing

(d) Contract Costing

Answer: (b)

173. Which is not a direct or indirect cost?

(a) Oncosts

(b) Supplementary costs

(c) Overhead cost

(d) Down cost

Answer: (d)

174. _____is also referred to as e-website. It allows customers to purchase goods from various sellers using Internet.Its aim is to provide a global, reliable, 24 x 7 web based effective sales management system.

(a) e-visibility

(b) e-mall

(c) e-store

(d) e-shop

Answer: (d)

175. What are benefits of e-commerce to society at large :
(i) E-Commerce enables more individuals to work at home and to do less travelling for shopping resulting in less traffic on the roads and lower air pollution.
(ii) E-commerce enables public to shop or do other transactions 24hrs a day, all year round from almost any location.
(iii) Ability for creation of highly specialized business.
(iv) E-Commerce enables people in rural areas to enjoy products and services that are not available to them.
(v) E-commerce provides people with more choices they can select from many vendors and from many products.
Choose the correct option.

(a) Only (i) and (ii)

(b) Only (ii) and (iii)

(c) Only (i) and (iv)

(d) All (i), (ii), (iii), (iv), (v)

Answer: (c)

176. Which of these is an example of models of e-commerce ?

(a) Watermelons bought by a restaurant owner from a farmer

(b) A watermelon farmer sells his watermelon to another farmer

(c) A watermelon farmer opens a farm stand

(d) A watermelon farmer advertises his watermelon online

Answer: (d)

177. E-cash is not based on which of the following systems ?

(a) Digital Signatures

(b) Electronic Data Exchange

(c) Cryptocurrency

(d) Digital Name

Answer: (d)

178. It is a popular technique for generating new ideas. A group of persons sit together and generate as many business ideas as possible. One idea leads to another.
What is this technique/process called as?

(a) Stepladder

(b) Brain storming

(c) Starbursting

(d) Brain Writing

Answer: (b)

179. Which of these is a kind of company categorised on the basis of liability of shareholders or members ?

(a) Private Company

(b) Public Company

(c) Unlimited Company

(d) Government Company

Answer: (c)

180. A company forfeited 400 equity shares of Rs. 10 each issued at a discount of 10 percent for non-payment of two calls of Rs. 2 each. What will be the amount forfeited by the company?

(a) Rs.2,400

(b) Rs.2,000

(c) Rs.1,600

(d) Rs.4,800

Answer: (b)

Discipline5

181. For calculating pre-incorporation profits in the case of a public limited company the relevant date is -

(a) The date of take over

(b) The date of Certificate of Incorporation

(c) The date of Certificate to Commence Business

(d) The date of issuing shares

Answer: (b)

182. Which of the following proformas of Balance Sheet of a company does require that figures of the previous year should be shown in separate column along with the figures of the current year with respect to each of the items of liabilities and assets ? a. horizontal form
b. vertical form

(a) Only (a)

(b) Only (b)

(c) both (a) and (b)

(d) Neither (a) nor (b)

Answer: (c)

184. X sets up a new business on October 1, 1987 and does not close his books on March 31,1988. What will be the period of previous year for the assessment year 1989-90?

(a) 24 months

(b) 18 months

(c) 12 months

(d) 9 months

Answer: (b)

185. The gold standard was briefly reinstated from which to which year as the Gold Exchange Standard?

(a) 1914-39

(b) 1920-30

(c) 1925-31

(d) 1927-32

Answer: (c)

186. The Foreign Exchange Management Act (FEMA) was passed by Lok Sabha on?

(a) 2nd december 1999

(b) 9th december 1999

(c) 9nd december 1973

(d) 11th december 1973

Answer: (a)

187. Who said "Recruitment is a business, and it is a big business."?

(a) Lord

(b) Edwin B. Flippo,

(c) Dales S. Beach

(d) Dale Yoder

Answer: (d)

188. Read the following statements and select the correct option.
A. A company's financial performance is dependant on the shares issued by the company.
B. A company's financial performance is dependant on the investment in assets.
C. A company's financial performance is dependant on the liquidity or cash flow statement.
D. A company's financial performance is based on the profits earned during the period.

(a) C and D are correct

(b) Only C is correct

(c) A and B are correct

(d) A, B and C are correct

Answer: (a)

189. Which income from the following is partially exempted?

(a) Agricultural income

(b) Shares from unregistered firm

(c) Interest on certain government securities

(d) Payment of lease rent

Answer: (b)

191. Which media is very effective for adverti , but is the most expensive medium?

(a) television

(b) radio

(c) hoarding

(d) exhibition

Answer: (a)

192. which of the following is not an objective of IMF today?

(a) discouraging adoption of exchange controls

(b) developing a multilateral system of payments.

(c) maintaining Exchange rate stability

(d) assisting member countries to restore equilibrium in balance of payments

Answer: (a)

193. which of the following statements is true?

(a) tax incidence is the lowest in the case of non-resident

(b) incidence of tax is relatively higherof resident when compared with 'non-resident'.

(c) Agricultural income is totally exempted from tax

(d) Gratuity or Pension is partially exempted income

Answer: (b)

194. which of the following statements is true?

(a) market gridding means establishing and running a web marketing facility

(b) market gridding is a method of survey of expert's opinion.

(c) market gridding means managing brands and developing brand equity

(d) market gridding is an analytical technique which facilitates dividing a market into segments.

Answer: (d)

196. who appoints NABARD chairman?

(a) appointment committee of nabard

(b) Reserve bank of india

(c) Appointments Committee of the Union Cabinet

(d) President of india

Answer: (c)

197. Which of the following is prepared for distribution of profits among the partners?

(a) profit and loss account

(b) Profit and loss adjustment account

(c) Partner's current account

(d) Profit and Loss appropriation account

Answer: (d)

198. which one of the following is a disadvantage of a[illegible]or made software?

(a) The high cost of installation and maintenance

(b) It is difficult to learn and require high tech tr[illegible]ng

(c) Can link with another information sy[illegible]

(d) It can be developed according to the custo[illegible]er's requirement

Answer: (a)

199. what is the chief characteristic of foreign aid?

(a) it is made accessible on concessional terms inferring that the pace of interest is lower and the development time frame is longer.

(b) loans and grants are provided for development purposes.

(c) rarely involves any foreign exchange problems when it is provided.

(d) countries would need foreign exchange which they can acquire only by having surpluses in their balance of payments.

Answer: (a)

200. When marketing practices are condemned for lessening rivalry, the analysis falls under which general space of social marketing issues?

(a) Marketing's impact on the company.

(b) Marketing's impact on the individual.

(c) Marketing's impact on other businesses.

(d) Marketing's impact on society as a whole.

Answer: (c)

Discipline6

201. Goods sent on consignment is debited to :

(a) Consigment account

(b) Consignee's account

(c) profit and loss account

(d) goods sent on consignment account

Answer: (a)

202. Annual report is given by an organization to its:

(a) Management

(b) auditors

(c) shareholders

(d) directors

Answer: (c)

203. Which of the following does not hold short-term claims as working balance against the major reserve centres?

(a) central bank

(b) commercial banks

(c) business firms

(d) RBI

Answer: (d)

204. In which year did the income tax act c[illegible]me int[illegible]orce?

(a) 1961

(b) 1958

(c) 1922

(d) 1962

Answer: (d)

205. which of the following statements is false?

(a) Physical distribution system creates time and place utilities in products.

(b) In total cost approach of physical distribution system, the cost of each element is considered in isolation.

(c) Efficient customer service is anobjective of physical distribution system.

(d) Total cost approach envisages the use of total cost while choosing the alternative courses of action in respect of physical distribution.

Answer: (b)

206. Payroll software is an example of which software?

(a) Utility software

(b) application software

(c) programming software

(d) system software

Answer: (b)

207. Which of the following is not an advantage of departmental stores?

(a) These stores are able to offer various products at more reasonable prices than most other retailers.

(b) Their central location attracts a large number of customers leading to a large turnover.

(c) these stores can afford to have effective advertising through press, radio and television

(d) Bulk-buying from these stores enables them to obtain heavy discounts from manufacturers

Answer: (a)

208. What is an index of operational efficiency?

(a) Operating Leverage

(b) Financial Leverage

(c) Combined Leverage

(d) Return on Investment Leverage

Answer: (d)

209. The word 'downsizing' was coined by?

(a) Stephen Stanley

(b) Stefan Roach and Morgan Stanley

(c) Morgan Roach

(d) Morgan Roach and Stephen Stanley

Answer: (b)

210. Which of the following is an example of cash flows from investing activities?

(a) Issue of shares

(b) repayment of long term loan

(c) Sale of investment by non financial enterprise

(d) purchase of raw material in cash

Answer: (c)

212. A method used in a comparative analysis of financial statement is:

(a) common size analysis

(b) graphical analysis

(c) returning analysis

(d) Comparative Analysis

Answer: (d)

213. Where is the headquarters of Bank of International Settlement situated?

(a) Belgium

(b) Switzerland

(c) France

(d) Germany

Answer: (b)

214. Which of the following statement(s) is/are true about monetary policy of RBI?
A. Monetary policy is one of RBI's controlled expansion.
B. RBI possesses extensive powers of credit control, only quantitative in nature.
C. the monetary policy of the RBI has been rather weak.
D. The monetary policy of RBI has been very effective.

(a) Only A is True

(b) only B is true

(c) A and C are true

(d) A and D are correct

Answer: (c)

215. What is the slope of the positive supply curve like?

(a) It slopes up and to the right

(b) It slopes up and to the left

(c) It slopes down and to the right

(d) It slopes down and to the left

Answer: (a)

216. Which market becomes necessary at the ion stage?

(a) undifferentiated

(b) differentiated

(c) concentrated

(d) product differentiation

Answer: (b)

217. Bank of Venice was established in -

(a) 1154

(b) 1157

(c) 1517

(d) 1514

Answer: (b)

218. The intrinsic value of a bond or any fixed income security is equal to -

(a) The realisable value of a bond

(b) The economic value of a bond

(c) The present value of expected cash flows

(d) The previous year's value of cash flows

Answer: (c)

219. This type of interview helps the interviewer in appraising certain skills of the candidates like initiative and inter-personal skills. Which interview is being talked about?

(a) phone interview
(b) depth interview
(c) panel interview
(d) Group discussion interview

Answer: (d)

220. alt+F3 is the shortcut key for -

(a) company creation
(b) payment voucher
(c) calculator
(d) changing period in tally

Answer: (a)

Discipline7

221. Rekha and Arjun entered into a contract whereby Rekha agreed to sell Arjun Rs.1,000 worth of heroin, an illegal substance. Which type of a contract is this?

(a) unconstitutional contract
(b) void contract
(c) unlawful contract
(d) voidable contract

Answer: (b)

222. Which of the following terms is dissimila[illegible] other four in the context of insurable interest in life insurance?

(a) employee
(b) creditor
(c) Employer
(d) debtor

Answer: (d)

223. Which is the most ancient bank in the world?

(a) Bank of ancient Rome
(b) Bank of Greece
(c) Bank of Venice
(d) Bank of ancient France

Answer: (c)

224. This technique of performance appraisal was first developed in USA and UK in 1943 and is focused on observation of behaviors across a series of select exercises or work samples.. Which technique is being referred to?

(a) Psychological Appraisals:

(b) Assessment Centers

(c) Ranking Methods

(d) Paired comparison method

Answer: (b)

226. Which of the following statements is/are true?
A. When the required rate of return is equal to nominal rate, the value of bond is equal to its par value.
B. If the required rate of return is greater than the nominal rate, the value of a bond is more than its par value.
C. When the required rate of return is less than nominal rate, the value of bond is less than its par value.

(a) A and C are correct

(b) Only B is correct

(c) Only A is correct

(d) Only A and B are correct

Answer: (c)

227. Which statement from the following is false?

(a) A private company doesn't issue the prospec

(b) The rate of dividend is fixed on equity share

(c) During the calls in advance the bank s debited and calls in advance account is credited

(d) the lump sum amount can received on shares

Answer: (b)

228. This type of contract involves a mutual agreement that comes into being after an unexpected occurrence, accident, or a natural calamity. In this type of contract both the parties have an element of risk. Identify the type of contract.

(a) aleatory contract

(b) adhesion contract

(c) express contract

(d) bilateral contract

Answer: (a)

229. On which of the deposits, interest is not paid?

(a) current account deposit

(b) recurring deposit

(c) fixed deposit

(d) saving bank deposit

Answer: (a)

230. What is the the first factor influencing a buyer's decision?

(a) education

(b) age

(c) family

(d) occupation

Answer: (b)

231. Read the given Assertion and Reasoning and select the correct option.
Assertion (A): Central tendency is the tendency of most raters to give average ratings to all or the center of the scale.
Reasoning (R): a very high rating or a very low rating could invite questions, criticisms or explanations.

(a) both assertion (A) and reasoning (R) are true and Reason (R) is the correct explanation of Assertion (A)

(b) Both Assertion (A) and Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A).

(c) Assertion (A) is true but Reason (R) is false.

(d) Assertion (A) is false but Reason (R) is true.

Answer: (a)

232. The banker takes care of funds of the customer as a?

(a) correspondent

(b) executor

(c) attorney

(d) Security Guard

Answer: (d)

233. In India, the first step towards building up a structure of development finance institutions was taken up with which establishment?

(a) Industrial Credit and Investment Corporation of India

(b) State Financial Corporations

(c) Industrial Finance Corporation of India

(d) State Industrial Development Corporations

Answer: (c)

234. Insurance works on the principle of:

(a) Sharing of losses

(b) Probabilities

(c) Large numbers

(d) Law of contract

Answer: (d)

235. Which of the following statements is/are false?
A. The cash reserve ratio affects the credit creation.
B. Business conditions of the banks like inflation, depression, etc. affect the credit creation process.
C. Credit Policy of the Central bank affects the cash reserve ratio.
D. All the banks have the same nature and extent of programmes of credit sanction and disbursement.

(a) Only C is false

(b) Only D is false

(c) A and B are false

(d) Only A is false

Answer: (b)

236. Read the Assertion and Reasoning given and select the correct option.
Assertion (A): Capital is treated as liability
Reasoning (R): Capital is treated as a liability due to money measurement concept.

(a) both assertion (A) and reasoning (R) are true and Reason (R) is the correct explanation of Assertion (A)

(b) Both Assertion (A) and Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A).

(c) Assertion (A) is true but Reason (R) is false.

(d) Assertion (A) is false but Reason (R) is true.

Answer: (c)

237. What is a program or policy of a company that aims to eliminate discrimination by providing equal opportunities and thereby improving his /her profession?

(a) Affirmative action

(b) Inclusive growth

(c) Performance appraisal

(d) Decentralisation

Answer: (a)

238. Equal remuneration act was enacted which prohibits discrimination in matters relating to remuneration on the basis of religion, region or gender.
In which year was this act enacted?

(a) 1981

(b) 1965

(c) 1948

(d) 1976

Answer: (d)

239. A, B and C share profit and loss in the ratio 3:2:1, what will be the new profit sharing ratio of A and C, if B retiers from the business?

(a) 3:2
(b) 2:1
(c) 3:1
(d) 1:3

Answer: (c)

240. What is the maturity term for most of the treasury bills when issued?

(a) 60 days
(b) 81 days
(c) 91 days
(d) 90 days

Answer: (c)

Discipline8

242. Which of the following is a significant justification for insurers to sell life insurance strategies through agents?

(a) The advantages of life insurance policy are basic and clear to all
(b) Individuals can choose which strategy is best for them
(c) Agents have to meet their marketing targets
(d) Many people require personalised guidance f selecting the right policy

Answer: (d)

243. Reconstituion of partnership is:

(a) Additional capital introduced by partner
(b) Allowing interest on capital
(c) Change in profit sharing ratio of partners
(d) to raise goodwill account by its value

Answer: (c)

244. Identify which of the following statements is/are true?
A. There can be a stranger to a contract and consideration.
B. There can be a stranger to a contract.
C. There can be a stranger to consideration.
D. There cannot be a stranger to any contract.

(a) C is true
(b) B is true
(c) A is true
(d) D is true

Answer: (a)

245. Who first gave the concept of MBO to the world in 1954?

(a) Dale Yoder

(b) Peter F. Drucker

(c) Edwin B. Flippo

(d) Dales S beech

Answer: (b)

246. Exemptions for newly established industrial undertaking in free trade zones is mentioned in which section?

(a) Section 10(A)

(b) Section 10(AA)

(c) Section 10(B)

(d) Section 10 (BA)

Answer: (a)

247. What is mentioned under Sec- 44AE of the Income Tax Act, 1961?

(a) Special Provisions for Computing Profits and gains of small business of civil construction, etc

(b) Expenses deductible from commission earned by insurance agents etc.

(c) Special Provisions for Computing Profits and gains of business of plying, hiring or leasing goods carriages

(d) Meaning of capital gains

Answer: (c)

248. The premium on issue of debentures is showe , Balance Sheet under -

(a) share capital

(b) reserve and surplus

(c) secured loan

(d) current liabilities

Answer: (b)

249. Reader's Digest magazine offers diaries to its regular subscribers for introducing new subscribers. Which method of conditional premium of consumer promotion is this an example of?

(a) Coupon Premium Plan

(b) Consumer Contests

(c) Refill packs

(d) User to User scheme

Answer: (d)

250. Which trade promotion leads to quick profits for wholesalers and retailers?

(a) Merchandise deals

(b) gift to dealers

(c) cooperative advertising

(d) price deals

Answer: (d)

251. Which of the following is not a benefit of Human source Information System (HRIS)?

(a) Higher speed of retrieval of information

(b) Quality of response depending on the accuracy of the input

(c) Higher accuracy of information

(d) Reduction in duplication

Answer: (b)

252. Preeti is a person who is usually of unsound mind, but occasionally of sound mind. Can she make a contract?

(a) No, she cannot make a contract

(b) She can always make a contract

(c) She can make a contract when she is sound mind

(d) Cannot be determined

Answer: (c)

253. Which bank first evolved the function of clearance, settlements and transfer of mutual claims?

(a) Bank of Venice

(b) Bank of Ancient Rome

(c) Bank of England

(d) World bank

Answer: (c)

255. Industrial Finance Corporation of India (IFCI) is managed by a Board of Directors, which consists of partly elected and partly nominated directors. The Central Government appoints the whole-time Chairman of the Board in consultation with the Industrial Development Bank of India (IDBI). How many directors are appointed by the Reserve Bank of India?

(a) Two directors

(b) One director

(c) Three directors

(d) Reserve Bank of India does not appoint directors

Answer: (b)

256. Which of the following statements is false?

(a) Borrowers are the issuers of debt instruments in the form of Promissory Notes, Bonds and Commercial Paper.

(b) The needs of borrowers differ in terms of amounts, the length or period for which borrowings are needed, and the currency in which borrowings are raised.

(c) International finance focuses on areas such as foreign direct investment and currency exchange rates.

(d) When the dollar rises in value relative to a foreign currency, the current assets and current liabilities of a U.S. foreign subsidiary increase in dollar value

Answer: (d)

257. Which of the following is Adam Smith's definition of the concept of price?

(a) price is the exchange value of a product expressed in terms of rupees or any other monetary unit.

(b) the price of everything, what everything really costs, is the toil and trouble of acquiring it.

(c) Pricing is a very important aspect in the marketing as it directly affect the sales and profits of the company.

(d) Price is an important element of marketing. After developing a product, the next thing a company has to decide is the price.

Answer: (b)

258. The intrinsic value of a bond or any fixed income security is _____ the present value of the expected cash flows.

(a) more than

(b) equal to

(c) less than

(d) not related to

Answer: (b)

259. Read the Assertion and Reasoning and select the correct option.
Assertion (A): Bank rate is also called as credit rate.
Reasoning (R): Banks need funds to expand credit facilities to their clients, specially during busy season.

(a) both assertion (A) and reasoning (R) are true and Reason (R) is the correct explanation of Assertion (A)

(b) Both Assertion (A) and Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A).

(c) Assertion (A) is true but Reason (R) is false.

(d) Assertion (A) is false but Reason (R) is true.

Answer: (d)

260. The Hawthorne studies were aimed at finding out the factors that really influenced the productivity and work performance of labourers. Under which of the following management approaches this study was conducted by Elton Mayo and his associates?

(a) Behavioural Approach

(b) Contingency Approach

(c) Human Relations Approach

(d) Modern Systems Approach

Answer: (c)

Discipline9

261. What are the web sites that aggregate information across the entire organization or for groups within the organization such as project teams called?

(a) Groupware
(b) Enterprise Portals
(c) Content/Document Management systems
(d) Workflow systems

Answer: (b)

262. Under which section of the contract act is 'Agent' defined?

(a) section 182
(b) section 192
(c) section 152
(d) section 172

Answer: (a)

263. The importance of central bank's function as the lender of the last resort was stressed by Walter Bagehot in which year?

(a) 1870
(b) 1871
(c) 1872
(d) 1873

Answer: (d)

264. Which statement from the following is false?

(a) Coupon rate debenture has fixed ra[illegible]st
(b) Bearer debentures can be transferred to [illegible]person
(c) Mortgaged debentures are called secured debentures
(d) Company can issue debentures for consideration other than cash

Answer: (a)

265. The errors on one side of the ledger account are compensated by errors of the same amounts on the other side or on the same side. Which error is being talked about?

(a) compensatory errors
(b) compensating errors
(c) errors of commission
(d) Error of principle

Answer: (b)

266. Who announces the foreign trade policy in india?

(a) Reserve bank of india
(b) FEDAI
(c) ministry of commerce
(d) Ministry of finance

Answer: (c)

267. Who stipulates the rate of interest in savings bank account?

(a) Concerned bank

(b) RBI

(c) Government of India

(d) Indian bank association

Answer: (a)

268. In India currency notes are issued by:

(a) RBI

(b) Government of India

(c) Central Bank of India

(d) Axis Bank

Answer: (a)

269. Which one of the following activities does not come under auxiliaries to trade?

(a) Preservation of goods to make them available as and when needed by consumers.

(b) Conversion and transformation of raw-materials and semi-finished goods into finished goods.

(c) Movement of those goods that are not consumed at the same place where they are produced to the place where they are demanded.

(d) Banks providing a variety of credit to the public

Answer: (b)

270. An individual who acquires required qualificati or skill or training for the particular employment is called

(a) Employee

(b) Employer

(c) Professional

(d) Entrepreneur

Answer: (c)

271. Select the following activities as economic activities by choosing the correct alternatives.
1. Selling groceries.
2. Teaching in an institution.
3. Gift a house o the family.
4. Donation of goods in an old age home.

(a) 1 and 3 only

(b) 2 and 4 only

(c) 1 and 2 only

(d) 1 and 4 only

Answer: (c)

272. The following are the examples of which type of industry.
Nursery , fish culture , poultry farms etc.

(a) Extractive Industries.

(b) Genetic Industries.

(c) Construction Industries.

(d) Manufacturing Industries.

Answer: (b)

273. As of 2019 which country leads the world in manufacturing of electronic goods.

(a) India

(b) U.S.A

(c) China

(d) Russia

Answer: (c)

274. The person who conceives the business idea, brings the organisation into existence and carry on the business activity and top of it bears risk is called.

(a) Professional

(b) Entrepreneur

(c) Employer

(d) Manager

Answer: (b)

275. Which of the following is not the feature of sol[illegible]adership.

(a) One man ownership.

(b) No separate entity of business with its o[illegible].

(c) No personal property can be claimed to pay out the debts of the firm.

(d) All profit of the business are enjoyed by the owner.

Answer: (c)

276. As per companies act 2013 to form a partnership firm, there should be atleast two persons and maximum _____

(a) 40

(b) 100

(c) 50

(d) unlimited

Answer: (c)

277. The voluntary association of persons who are not financially stable come together to overcome the disability arising due to inadequate financial resources are called.

(a) Co operative societies

(b) Corporate

(c) Partnership

(d) Joint hindu family

Answer: (a)

278. Securities and Exchange Board of India has laid down which of the following?

(a) Minimum subscription of a company must be 60 percent of shares issued for subscription before it allots the shares .

(b) Minimum subscription of a company must be 90 percent of shares issued for subscription before it allots the shares .

(c) Maximum subscription of a company must be 60 percent of shares issued for subscription before it allots the shares .

(d) Maximum subscription of a company must be 90 percent of shares issued for subscription before it allots the shares .

Answer: (b)

279. Which statement is correct :-

(a) Business includes the exchange of goods and services carried with the intention of return in term of money.

(b) Business includes the exchange of goods and services carried with the intention of charity.

(c) Business includes the exchange of goods and services carried with the intention of return in term of money as well as goods.

(d) Business includes the exchange of goods and services carried with the intention of domestic fulfillment.

Answer: (a)

280. Which of the following statements is false?

(a) working capital is an excess of current asset o current liabilities

(b) the ideal ratio between current assets and cu nt liabilities is 2:1

(c) the activity issue and turn over ratio are sar

(d) Debt equity ratio measures the short te ancial position

Answer: (d)

Teaching Methodology

281. What does the term 'commerce' mean?

(a) It is concerned with exchange of goods and services in return of money.

(b) It is merely concerned with distribution of goods and services.

(c) It is restricted to the exchange of goods only in return of money.

(d) None of the above.

Answer: (a)

282. It is the term which includes testing and measurement and also qualitative description of the pupil behavior, what is it called?

(a) Measurement

(b) Judgment

(c) Testing

(d) Evaluation

Answer: (d)

283. Which is not one of the various dimensions of commerce education?

(a) Liberalization
(b) Globalization
(c) Privatization
(d) Industrialization

Answer: (d)

284. Which is not the part of commerce education?

(a) Applying economic principle in business.
(b) Study about the current and future market situations.
(c) Learn about the political skills.
(d) Develop skills to face the business situations.

Answer: (c)

285. Who says this ' Teaching is a progressive occupation and teacher must ever be a student '?

(a) Binning
(b) Business school of Delhi
(c) Dr. Radhakrishanan
(d) None of these

Answer: (a)

286. Commerce education deals with the study of –

(a) Trade
(b) History
(c) Science
(d) Domestic Science

Answer: (a)

288. A commerce teacher should have .

(a) A bachelor's degree in science.
(b) A master's degree in commerce.
(c) A master's degree in political science.
(d) A bachelor's degree in economics.

Answer: (b)

289. A class room procedure should not be emphasized on-

(a) Informal environment of classroom.
(b) Clear aims and objectives of the lesson.
(c) Property selected and organized institutional material.
(d) Skill of questioning.

Answer: (a)

290. The effective means of teaching commerce in this modern age is.

(a) By different books

(b) Preparing notes in the copies

(c) Audio visual aids

(d) Using only one standard book

Answer: (c)

291. What is commerce club ?

(a) It is the place where students unite and tend to be open in their issues and learn under the guidance of adult teacher.

(b) It is the place where students get together for fun under the guidance of a teacher.

(c) It is the club where the students gather and study with the books, chalk, duster & blackboard.

(d) It is the club to throw the party.

Answer: (a)

292. _____ is where students practice their theoretical knowledge gained in the classroom by different activities.

(a) Classroom

(b) Assembly hall

(c) Commerce lab

(d) Commerce library

Answer: (c)

293. A commerce professional can hold the job as _____

(a) Legal advisor

(b) Financial advisor

(c) Political advisor

(d) Mechanical advisor

Answer: (b)

294. Which of the following low cost teaching aids is/are used in commerce?

(a) Commerce library.

(b) Commerce Lab

(c) Graphic aids

(d) Commerce club.

Answer: (c)

295. In display whose photos and study material are not displayed in commerce lab,?

(a) Business icons and their ideas

(b) Film celebrities

(c) Government publications

(d) Trade periodicals

Answer: (b)

296. Who is the father of Management ?

(a) F.W. Taylor

(b) Henery Fayol

(c) Rabinson

(d) Pigou

Answer: (b)

297. Which of the following is not the product of learning ?

(a) Physical structure

(b) Knowledge

(c) Skill

(d) Maturation

Answer: (a)

298. To evaluate the commerce student's quality, which of the following techniques is used?

(a) Checklists

(b) Rating scales

(c) Project Report

(d) None of these

Answer: (b)

300. Which method of teaching for a commerce teac is useful for teaching practical subjects like public relation, communication etc.

(a) Project method

(b) Lecture method

(c) Demonstration method

(d) None of these

Answer: (a)

Answer key

Answer key from the Delhi Subordinate Services Selection Board's official answer key for this sitting. "—" means the key gave none.

Mental Ability

1	**(a)**	2	**(b)**	3	**(d)**	4	**(b)**	5	**(a)**	6	**(c)**	7	**(d)**	8	**(a)**
9	**(c)**	10	**(a)**	11	**(b)**	12	**(b)**	13	**(d)**	16	**(a)**				

General Awareness

21	**(c)**	22	**(b)**	23	**(b)**	24	**(d)**	25	**(b)**	26	**(b)**	27	**(b)**	28	**(d)**
29	**(b)**	30	**(a)**	31	**(b)**	32	**(b)**	33	**(b)**	34	**(c)**	35	**(c)**	36	**(d)**
37	**(c)**	38	**(d)**	39	**(a)**	40	**(a)**								

Arithmetic Ability

44	**(a)**	45	**(a)**	46	**(b)**	47	**(a)**	48	**(b)**	49	**(b)**	50	**(c)**	51	**(c)**
52	**(c)**	53	**(a)**	54	**(c)**	55	**(a)**	56	**(a)**	57	**(c)**				

General English

61	**(d)**	62	**(b)**	65	**(d)**	66	**(a)**	67	**(a)**	68	**(d)**	69	**(d)**	70	**(c)**
71	**(d)**	72	**(a)**	73	**(d)**	74	**(b)**	75	**(d)**	76	**(a)**	77	**(b)**	78	**(b)**
79	**(a)**														

Discipline1

101	**(d)**	102	**(c)**	103	**(c)**	104	[illegible]	05	**(b)**	106	**(d)**	107	**(d)**	108	**(c)**
109	**(a)**	110	**(d)**	111	**(b)**	112	**(a)**	114	**(c)**	115	**(c)**	116	**(a)**	117	**(b)**
118	**(d)**	119	**(d)**	120	**(c)**										

Discipline2

121	**(a)**	122	**(a)**	123	**(c)**	124	**(a)**	125	**(d)**	126	**(a)**	127	**(b)**	128	**(c)**
129	**(d)**	130	**(c)**	131	**(d)**	132	**(b)**	133	**(a)**	135	**(b)**	136	**(d)**	137	**(c)**
138	**(a)**	139	**(a)**	140	**(b)**										

Discipline3

141	**(b)**	142	**(d)**	143	**(b)**	144	**(d)**	145	**(a)**	146	**(c)**	147	**(d)**	149	**(a)**
150	**(c)**	151	**(b)**	152	**(a)**	153	**(c)**	154	**(d)**	155	**(c)**	156	**(b)**	157	**(b)**
158	**(c)**	159	**(a)**	160	**(d)**										

Discipline4

161	**(c)**	162	**(b)**	163	**(c)**	164	**(d)**	165	**(d)**	166	**(c)**	167	**(c)**	168	**(c)**
169	**(b)**	170	**(d)**	171	**(d)**	172	**(b)**	173	**(d)**	174	**(d)**	175	**(c)**	176	**(d)**
177	**(d)**	178	**(b)**	179	**(c)**	180	**(b)**								

Discipline5

181	**(b)**	182	**(c)**	184	**(b)**	185	**(c)**	186	**(a)**	187	**(d)**
188	**(a)**	189	**(b)**	191	**(a)**	192	**(a)**	193	**(b)**	194	**(d)**
196	**(c)**	197	**(d)**	198	**(a)**	199	**(a)**	200	**(c)**		

Discipline6

201	**(a)**	202	**(c)**	203	**(d)**	204	**(d)**	205	**(b)**	206	**(b)**
207	**(a)**	208	**(d)**	209	**(b)**	210	**(c)**	212	**(d)**	213	**(b)**
214	**(c)**	215	**(a)**	216	**(b)**	217	**(b)**	218	**(c)**	219	**(d)**
220	**(a)**										

Discipline7

221	**(b)**	222	**(d)**	223	**(c)**	224	**(b)**	226	**(c)**	227	**(b)**
228	**(a)**	229	**(a)**	230	**(b)**	231	**(a)**	232	**(d)**	233	**(c)**
234	**(d)**	235	**(b)**	236	**(c)**	237	**(a)**	238	**(d)**	239	**(c)**
240	**(c)**										

Discipline8

242	**(d)**	243	**(c)**	244	**(a)**	245	**(b)**	246	**(a)**	247	**(c)**
248	**(b)**	249	**(d)**	250	**(d)**	251	**(b)**	252	**(c)**	253	**(c)**
255	**(b)**	256	**(d)**	257	**(b)**	258	**(b)**	259	**(d)**	260	**(c)**

Discipline9

261	**(b)**	262	**(a)**	263	**(d)**	264	**(a)**	[illegible]	**(b)**	266	**(c)**
267	**(a)**	268	**(a)**	269	**(b)**	270	**(c)**	271	**(c)**	272	**(b)**
[illegible]3	**(c)**	274	**(b)**	275	**(c)**	276	**(c)**	277	**(a)**	278	**(b)**
279	**(a)**	280	**(c)**								

Teaching Methodology

281	**(a)**	282	**(d)**	283	**(d)**	284	**(c)**	285	**(a)**	286	**(a)**
288	**(b)**	289	**(a)**	290	**(c)**	291	**(a)**	292	**(c)**	293	**(b)**
294	**(c)**	295	**(b)**	296	**(b)**	297	**(a)**	298	**(b)**	300	**(a)**