PREVIOUS YEAR PAPER

DSSSB PGT Commerce (Female) 2021 — 29 July 2021, Shift 1

DSSSB PGT · 29 July 2021 · Shift 1

259 of the paper's 300 questions · +1 for a correct answer, −0.25 for a wrong one · 180 minutes

Left out of the original paper: 41 (any question that needs a figure, a symbol or formatting we cannot show, or whose text did not read back cleanly from the booklet).

Questions from the Delhi Subordinate Services Selection Board's paper of 29 July 2021, Shift 1. Each question is followed by its answer, and the answer key is repeated on the last page.

Take it as a timed practice test: exambharo.com/dsssb-pgt/previous-year-papers/dsssb-pgt-2021-commerce-female-29-jul-shift-1/

Mental Ability

1. From the given responses, find the missing term in the series.
J2M, R5X, G4L, ?

(a) G5M
(b) F6U
(c) B5S
(d) C7F

Answer: (a)

2. From the given responses, find the missing term i[illegible]e series.
DEC, HIG, LMK, PQO, TUS, ?

(a) XYZ
(b) WXY
(c) XYW
(d) YZA

Answer: (c)

3. Find the odd one out from the given alternatives.

(a) Square
(b) Rectangle
(c) Circle
(d) Acre

Answer: (d)

4. In the following question, select the related word from the given alternatives.
Bees : Swarm : :_____:_____

(a) Teacher : Faculty
(b) Turtles : Water
(c) Lion: cub
(d) Tribe : Army

Answer: (a)

5. In the following question, select the related letter cluster from the given alternatives.
AKD : CIB :: ? : HCU

(a) JAY

(b) JEW

(c) FEW

(d) JEY

Answer: (c)

6. In a certain code 'LIVER' is coded as '36902' and 'HEART' is coded as '40825'. In the same code how will ' HAIR' be coded as?

(a) 2057

(b) 4862

(c) 8246

(d) 8247

Answer: (b)

7. In a class of 35 children, Amir's rank is sixth from the top. Annie is seven ranks below Amir. What is Annie's rank from the bottom?

(a) 22

(b) 20

(c) 19

(d) 23

Answer: (d)

8. P is richer than Q, R is richer than P, S is [illegible] R and E is the richest of all. If they are made to sit in the above degree of richness who will [illegible] the middle position?

(a) S

(b) P

(c) Q

(d) R

Answer: (d)

9. In the question below, there are two statements followed by four conclusions given in options. You have to take the given statements to be true even if they seem to be at variance with commonly known facts and then decide which of the given conclusion logically follow(s) from the given statements.
Statements:
Some houses are not apartments.
Some apartments are not homes.

(a) Some houses are not homes

(b) Some homes are houses

(c) All houses are homes

(d) Some homes are not apartments

Answer: (d)

10. In the question below, there are two statements followed by two conclusions. You have to take the given statements to be true even if they seem to be at variance with commonly known facts and then decide which of the given conclusion logically follow(s) from the given statements.
Statements:
Some shirts are socks.
No sock is red.
Conclusion:
I. Some socks are shirts.
II. No shirt is red.

(a) If only conclusion I follows
(b) If only conclusion II follows
(c) If either conclusion I or II follows
(d) If neither conclusion I nor II follows

Answer: (a)

11. In the question given, relations between different elements are shown in the statements. These statements are followed by two conclusions. Find out which of the given conclusions follow(s) the given statements and select the correct alternative from the given choices.
Statement:
$P \geq Q = R < S < T \leq U$
Conclusions:
I. $P \geq R$
II. $Q \leq U$

(a) If only conclusion I follows
(b) If only conclusion II follows
(c) If either conclusion I or conclusion II follows
(d) If neither conclusion I nor conclusion II follows

Answer: (a)

12. Select the related number from the given alternatives.
12 : 39 :: 6 : 21 :: 15 : ?

(a) 48
(b) 52
(c) 39
(d) 51

Answer: (a)

13. Find the missing number in the series given below.
2, 5, 8, 11, 14,?

(a) 17
(b) 16
(c) 18
(d) 15

Answer: (a)

16. P is 40 m South-West of Q. If R is 40 m South-East of Q, then R is in which direction of P?
    (a) East
    (b) West
    (c) North-East
    (d) South
    Answer: (a)

General Awareness

21. Who among the following designed the India Gate?
    (a) Edwin Lutyens
    (b) Robert Fellowes Chisholm
    (c) William Emerson
    (d) George Wittet
    Answer: (a)

22. Hariprasad Chaurasia is renowned player of _____.
    (a) Flute
    (b) Sitar
    (c) Sarod
    (d) Tabla
    Answer: (a)

23. Which of the following dances has originated fr the state of Kerala?
    (a) Kathak
    (b) Kathakali
    (c) Kuchipudi
    (d) Odissi
    Answer: (b)

24. Which among the following was the first bank in India?
    (a) State Bank of India
    (b) Imperial bank of India
    (c) Reserve Bank of India
    (d) Bank of Hindustan
    Answer: (d)

25. Who among the following is known as the father of the White Revolution in India?
    (a) Verghese Kurien
    (b) MS Swaminathan
    (c) RS Sodhi
    (d) Sam Pitroda
    Answer: (a)

26. Which of the following elements is used for making Electric Bulb Filament?
    (a) Copper
    (b) Aluminium
    (c) Lead
    (d) Tungsten
    Answer: (d)

27. Which of the following chemical compound is also known as Washing Soda?
    (a) Sodium Carbonate
    (b) Calcium Carbonate
    (c) Calcium Bicarbonate
    (d) Sodium Bicarbonate
    Answer: (a)

28. Which of the following rocks is formed through molten magma?
    (a) Metamorphic Rocks
    (b) Sedimentary Rocks
    (c) Igneous Rocks
    (d) Mineral Rocks
    Answer: (c)

29. What is the name of the innermost layer of the Ea
    (a) Core
    (b) Mantle
    (c) Crust
    (d) Lithosphere
    Answer: (a)

30. Chandragupta I had received Pataliputra in dowry from whom?
    (a) Licchavi
    (b) Harsh Vardhan
    (c) Pulakesin
    (d) Kushanas
    Answer: (a)

31. Which of the following rulers had the title of "Maharajadhiraja"?
    (a) Harsh Vardhan
    (b) Srigupta
    (c) Asoka
    (d) Chandragupta I
    Answer: (d)

32. In what year was the office of Governor General created?
(a) 1857
(b) 1773
(c) 1839
(d) 1793
Answer: (b)

33. What article of the Indian Constitution provides for the Fundamental Duties?
(a) 61
(b) 51A
(c) 36
(d) 52
Answer: (b)

34. Which of the following articles provides for the Supreme Court of India?
(a) 123
(b) 116
(c) 143
(d) 124
Answer: (d)

35. Which of the following individuals received the Ga ni Peace Prize 2020?
(a) Sheikh Mujibur Rahman
(b) Qaboos Bin Said Al Said
(c) Yōhei Sasakawa
(d) Ekal Abhiyan Trust
Answer: (a)

36. Which of the following individuals received the Dadasaheb Phalke Award at 67th National Film Awards?
(a) Amitabh Bachchan
(b) Kailash Kher
(c) Rajnikanth
(d) Vinod Khanna
Answer: (c)

37. Maitri Setu connecting Tripura with Bangladesh is built on which river?
(a) Gomati
(b) Khowai
(c) Manu
(d) Feni
Answer: (d)

39. Who is the first Indian woman cricketer to score 10,000 runs combined across all formats of the game?

(a) Harmanpreet Kaur
(b) Smriti Mandhana
(c) Mithali Raj
(d) Jhulan Goswami

Answer: (c)

40. Who is the first cricketer to score 3000 T20 Interntional Runs?

(a) M.S. Dhoni
(b) Suzie Bates
(c) Chris Gayle
(d) Rohit Sharma

Answer: (b)

Arithmetic Ability

44. The ratio of two numbers is 11 : 17 and their H.C.F is 2. Their L.C.M is:

(a) 128
(b) 132
(c) 368
(d) 374

Answer: (d)

46. The average temperature for the first t[illegible]da[illegible]f the week is 22 Degree Celsius and that of the next three days is 24 Degree Celsius. The [illegible]ge temperature for the whole week is 23.5 Degree Celsius,then the temperature on the last day of the week would be?

(a) 27.2 Degree Celsius
(b) 24.6 Degree Celsius
(c) 25.2 Degree Celsius
(d) 26.5 Degree Celsius

Answer: (d)

47. In a city, 65 percent of population read news paper A, 45 percent of population read news paper Q, 30 percent of population do not read any news paper. Find the percentage of population who read both news papers.

(a) 20 percent
(b) 40 percent
(c) 25 percent
(d) 30 percent

Answer: (b)

48. 450 sweets were distributed equally among children in such a way that the number of sweets received by each child is 12.5 percent of the total number of children.Find the total number of children?

(a) 90
(b) 60
(c) 45
(d) 30

Answer: (b)

49. By selling 45 sweets for Rs 40 man losses 20 percent. How much should he sell for Rs 24 to gain 20 percent?

(a) 16 sweets
(b) 18 sweets
(c) 20 sweets
(d) 22 sweets

Answer: (b)

50. The respective ratio of the present ages of father to son is 7 : 3. If five years ago, the ratio of their respective age was 5 : 2, then what will be the son's age five years from now?

(a) 40 years
(b) 45 years
(c) 50 years
(d) 55 years

Answer: (c)

51. Two alloys contain steel and aluminum in the ratio of 11: 4 and 2 : 13 respectively. In what ratio these alloys must be mixed in order to get steel and aluminum in the ratio of 9 : 11?

(a) 14 : 17
(b) 19 : 17
(c) 23 : 21
(d) 26 : 23

Answer: (b)

52. Raman borrows a sum of Rs. 3000 at 25 percent p.a. simple interest, and then lends it to Raghav at 40 percent p.a. compound interest, compounded half yearly. What will be gain/loss of Raman after one year?

(a) Rs.470
(b) Rs.570
(c) Rs.530
(d) Rs.420

Answer: (b)

53. A person walks with speed 2 km/hr and reaches his destination in 3 hrs. If he drove his car, he would have reached his destination in 10 minutes.
With what speed (in km/hr) did he drive his car?

(a) 30

(b) 16

(c) 6

(d) 36

Answer: (d)

54. A train leaves Patna at 5 a.m and reaches Varanasi at 9 a.m. Another train leaves Varanasi at 6.30 a.m. and reaches Patna at 10 a.m. At what time do the two trains meet?

(a) 7.40 a.m

(b) 7.40 p.m.

(c) 8.30 a.m.

(d) 8.30 p.m.

Answer: (a)

55. A is two times more efficient than B who is 80 percent efficient to C. If B and C together can complete a work in 30 days, find the time taken by A alone.

(a) 45 days

(b) 22.5 days

(c) 24 days

(d) 48 days

Answer: (b)

57. The perimeter of a right triangle is 60 cm a[illegible]ypotenuse is 26 cm.Find the area of the triangle?

(a) 60 sq cm

(b) 120 sq cm

(c) 240 sq cm

(d) 360 sq cm

Answer: (b)

General English

61. In the following question, four sentences are given out of which three sentences are grammatically incorrect while one is correct. Find out which sentence is grammatically correct and select the appropriate option.

(a) They are yet struggling utilize the few available suits for our frontline healthcare workers.

(b) The manner in which the government responded has shown a worrying lack of confidence.

(c) It has been more than two weeks for Kenyans made passionate pleas to the police to stop using tools and equipments.

(d) The WHO should take notice of this positive progress and to revise our compliance status.

Answer: (b)

62. Identify the segment in the sentence which contains the grammatical error from the given options.
Vishnu was trying to pass through the gap on the fence when he tore his shirt.

(a) Vishnu was trying to pass

(b) through the gap on

(c) the fence when he

(d) tore his shirt

Answer: (b)

65. Select the most appropriate option to fill in the blank.
The artist's true genius lies in his ability to combine high art _____ popular culture.

(a) with

(b) at

(c) of

(d) in

Answer: (a)

66. Select the most appropriate option to fill in the blank.
With offices closed during the coronavirus pandemic, employees have _____ to working from home.

(a) equipped

(b) adapted

(c) seasoned

(d) adopted

Answer: (b)

67. Rearrange the following sentences in their correct order to form a meaningful paragraph.
P. On closer observation, I noticed that the wolf was badly wounded.
Q. Suddenly, I heard a growl and there before me was a white timber wolf caught in a trap.
R. One evening, I was passing through the cold wilderness of South Canada.
S. I tried approaching the wolf but it backed away, furiously straining at the steel jaw trap.

(a) PSQR

(b) RQSP

(c) QPSR

(d) PQRS

Answer: (b)

68. In the question given below, rearrange the sentences in the correct order, and choose the correct option. The first and sixth (last) statements are given in the right sequence and are fixed.
1. Science means finding out how things actually do happen.
P: He showed that a light object falls to the ground at the same rate as a heavy object.
Q: It does not mean laying down principles as to how they ought to happen.
R: This did not agree with the views of most learned men of that time.
S: The most famous example of this concerns Galileo's discovery about falling bodies.
6. But Galileo proved his point experimentally by dropping weights from the Leaning Tower of Pisa.

(a) PSQR
(b) QSPR
(c) RQPS
(d) SQPR

Answer: (b)

69. Select the most appropriate synonym of the given word.
COUNTERPART

(a) Boast
(b) Advocate
(c) Gradient
(d) Duplicate

Answer: (d)

70. Select the most appropriate antonym of the given rd.
ZENITH

(a) Acme
(b) Top
(c) Nadir
(d) Pinnacle

Answer: (c)

71. Select the incorrectly spelt word.

(a) Camarderie
(b) Camouflage
(c) Capricious
(d) Carnivorous

Answer: (a)

72. Select the wrongly spelt word.

(a) Definately
(b) Necessary
(c) Discipline
(d) Consensus

Answer: (a)

73. Select the most appropriate meaning of the given idiom/ phrase.
Get a taste of your own medicine

(a) If you can't do the job, don't blame it on others

(b) Things are going to get better

(c) To describe exactly what is causing a situation or problem

(d) Do the same bad thing to a person who has done it to you

Answer: (d)

74. Select the most appropriate meaning of the given idiom/ phrase.
Birds of a feather

(a) Persons of same caste

(b) Persons of same colour

(c) Birds with same type of feather

(d) Persons of same character

Answer: (d)

75. Select the word which means the same as the group of words given.
A position requiring little or no work but giving the holder status or financial benefit.

(a) Sinecure

(b) Veteran

(c) Maiden

(d) Drawn

Answer: (a)

76. The ruler of Mysore Tipu Sultan was kil[illegible] duri[illegible] which Anglo-Mysore war?

(a) First Anglo-Mysore war

(b) Fourth Anglo-Mysore war

(c) Second Anglo-Mysore war

(d) Third Anglo-Mysore war

Answer: (b)

77. Why did Tipu Sultan come to be known as the “Tiger of Mysore“?

(a) because he managed to kill a tiger in a close battle

(b) because he killed many of the British soldiers in the battle

(c) because he was a very kind hearted ruler and noble person

(d) because he created a false identity of being a cruel ruler

Answer: (a)

78. Why were two of Tipu Sultan’s sons taken away as hostages?

(a) because he won a battle against the combined forces of Maratha, Nizams and the Company

(b) because he did not want to protect his empire through the treaty imposed by the Company

(c) because he was forced to sign a treaty with the Company after losing the battle with them

(d) because he established a close relationship with the French in India and made his army updated

Answer: (c)

79. Which of the following best expresses the opposite meaning to the given word “Hostage”

(a) detainee

(b) inmate

(c) captive

(d) captor

Answer: (d)

Discipline1

101. The _____ of a project is the present value of future expected cash flows divided by initial outlay.

(a) Net present value

(b) Profitability index

(c) Internal rate of return

(d) Accounting rate of return

Answer: (b)

102. Which of the following is not a function of SEBI?

(a) It drafts regulations on securities market.

(b) It conducts investigation on irregularities in share market and enforce action.

(c) It conducts as commercial banks.

(d) It trains intermediaries of the securities marke

Answer: (c)

103. ‘A statement of source and applicatio fun s a technical device designed to analyse the changes in the financial condition of a busines erprise between two dates.’ This is known as–

(a) Fund flow statement

(b) Profit and loss account

(c) Cash flow statement

(d) Balance sheet

Answer: (a)

104. _____ Statement is prepared on the basis of working capital which includes items which can not be easily converted into cash in short period.

(a) Cash flow statement

(b) Funds flow statement

(c) Profit and loss account

(d) Balance sheet

Answer: (b)

105. Under single entry system, capital in the beginning of the accounting year is ascertained by preparing a _____.

(a) Debtor's account

(b) Cash account

(c) Opening statement of affairs

(d) Profit and loss account

Answer: (c)

106. State the ratio in which the partners share the profit or loss on revaluation of assets and reassessment of liabilities.

(a) Old profit sharing ratio

(b) Sacrificing Ratio

(c) Gaining ratio

(d) New profit sharing ratio

Answer: (a)

107. Assess the following situations and identify which relationship given below be called partnership.

(a) A and B share a car and use it for outings on Sundays.

(b) B has a firm and he employed X as a manager in his firm.

(c) Two travelling agencies , each having 6 partners. combine by agreement into one firm.

(d) Some persons actually agreed to contribute R[illegible]000 annually to produce goods for old age home.

Answer: (d)

108. Which of the following instruments is to b[illegible]ed as Negotiable Instrument under Negotiable Instrument Act. 1881?

(a) Railways receipts

(b) Bills of lading

(c) Bills of exchange

(d) Delivery orders on warehouses

Answer: (c)

109. A draws a bill on B and Negotiates it. B is a fictitious person, the holder may treat the bill as a _____.

(a) Bills of exchange

(b) Promissory Note

(c) Hundi

(d) Cheque

Answer: (b)

110. A short term negotiable instrument is–

(a) Hundi

(b) Fixed deposit

(c) Bills of exchange

(d) Shares

Answer: (c)

111. Goods sent on consignment is stolen, what type of loss will it be called?

(a) Normal loss

(b) Loss of sale

(c) Abnormal loss

(d) Consignment loss

Answer: (c)

112. Which of the following is not the cause of depreciation?

(a) Wear and tear due to use in business

(b) Efflux of time even when good is not being used

(c) Unexpected Obsolescence

(d) Expected Obsolescence due to technological changes

Answer: (c)

113. Under which of the following schedules to the Cc anies Act 2013, computation of Depreciation has been provided?

(a) I

(b) II

(c) III

(d) IV

Answer: (b)

114. Which of the following factors is not taken into account for calculating exact amount of depreciation?

(a) Cost of asset including expenses for installation, commissioning, trial run etc.

(b) Estimated useful life of the asset.

(c) Estimated selling price of the asset.

(d) Estimated scrap value (if any) at the end of useful life.

Answer: (c)

115. From which of the following sources the 'Debenture redemption reserve is created?'

(a) Out of the reserves and surplus

(b) Out of the profits

(c) Out of the securities premium

(d) Out of the capital reserves

Answer: (b)

116. If a company issued 50,000 shares and received application for 60,000 shares. It is the case of–

(a) Under Subscription

(b) Minimum Subscription

(c) Over Subscription

(d) Maximum Subscription

Answer: (c)

117. "Men may come, Men may go but the business enterprises continues". This is based on which accounting concept?

(a) Revenue recognition

(b) Going concern

(c) Dual aspect

(d) Money measurement

Answer: (b)

118. X ltd. Forfeited 100 equity shares of Rs. 10 each for non- payment of first call of Rs. 2 per share. The final call of Rs. 2 per share was yet to be made. What can be the amount of discount at which the shares can be reissued?

(a) Rs. 2 per share

(b) Rs. 4 per share

(c) Rs. 6 per share

(d) Rs. 2.5 per share

Answer: (c)

119. Which is the financial statement from t' follo g that is not prepared by non- profit organization?

(a) The receipts and payment account

(b) Profit and loss account

(c) Income and expenditure account

(d) Balance sheet

Answer: (b)

120. What does the term 'Deficit' means in reference with Non Profit Organization?

(a) Excess of income over expenditure

(b) Excess of expenditure over income

(c) Excess of payment over receipt

(d) Excess of receipt over payment

Answer: (b)

Discipline2

121. In preparing statement of affairs, the assets and liabilities are shown on different sides. Capital is the:

(a) Balancing figure of assets and liabilities

(b) Balancing figure of fixed assets and current liabilities

(c) Balancing figure of current assets and current liabilities

(d) Balancing figure of total assets and current liabilities

Answer: (a)

122. Mr. Shukla started a business and did not maintain the financial books according to double entry system. He introduced fresh capital of Rs.
13,000. And withdrew Rs. 10,000 for personal use on march 31 , 2019, his assets and liabilities were creditors – Rs. 90,000, Debtors – Rs.
1,25,600, Cash Rs. 24,980. His profit for the year would be.

(a) Rs. 57,580

(b) Rs. 63,580

(c) Rs. 30,330

(d) Rs. 30,100

Answer: (a)

123. Opening capital is ascertained by preparing –

(a) Cash account

(b) Total creditor's account

(c) Total Debtor's account

(d) Opening statement of affair

Answer: (d)

124. A company may wind up voluntarily under-

(a) Section 60 of the Insolvency and bankruptcy code 2016

(b) Section 59 of the Insolvency and bankruptcy code 2016

(c) Section 49 of the Insolvency and bankruptcy code 2016

(d) Section 62 of the Insolvency and bankruptcy code 2016

Answer: (b)

125. It is the type of accounting which analyze and classify the expenditure as well as the total cost of a particular product. Identify the correct option-

(a) Financial accounting

(b) Cost accounting

(c) Inflation accounting

(d) Managerial accounting

Answer: (b)

126. Which inventory system focuses on ' the right material, of the right time, at the right place, and in the exact amount'?

(a) FSN analysis
(b) VED analysis
(c) JIT analysis
(d) ABC analysis

Answer: (c)

127. What shares of profit would a 'sleeping partner 'who has contributed 75 percent of total capital get in the absence of the deed with his partner?

(a) Shares profit in the ratio 1:1
(b) Shares profit in the ratio 2:1
(c) Shares profit in the ratio of 3:2
(d) Shares profit in the ratio of 2:3

Answer: (a)

128. Which of the following statements is not true in respect of significance of financial analysis?

(a) It helps to identify the trend of business
(b) It helps to judge the efficiency of business
(c) It is significant for stock exchange authorities
(d) It reflects changes in price level

Answer: (d)

129. Which of the following benefits is not offered b ob costing?

(a) It makes available the cost of mater bo d overhead daily or weekly for every job.
(b) It easily identifies the spoilage or defecti ork
(c) Products manufactured are of uniform nature.
(d) It is suitable for those products for which selling price is determined directly on cost basis.

Answer: (c)

130. Gopal runs a grocery shop in the local market. He buys goods from the wholesale market and sells it to the customers as per their requirement.
By doing so he earns some profit. Which type of business organisation he runs?

(a) Joint Hindu Family
(b) Sole proprietorship
(c) Partnership
(d) Cooperative Society

Answer: (b)

131. Which of the following is not a criteria for a current asset?

(a) It is expected to be realised in the normal operating cycle
(b) It is primarily for the purpose of being traded
(c) It is expected to be realised within 12 months
(d) It is expected to be useful for a long time

Answer: (d)

132. Which of the following is not a characteristic of Partnership form of Business Organisation?

(a) Contractual Relationship

(b) Existence of Lawful Business

(c) Principal Agent Relationship

(d) Can raise unlimited capital

Answer: (d)

133. This management is concerned with the people at work and with their relationship within an enterprise. It is known as _____.

(a) Personal management

(b) Human resource management

(c) Financial management

(d) Cost management

Answer: (b)

134. Identify the method of job evaluation which involves mental requirements, skill, physical requirement etc. as critical factors.

(a) Factor- comparison Method

(b) Job classification method

(c) Job ranking method

(d) Point rating method

Answer: (a)

135. State which one is not one of the outcomes of training programmes held by organization for employees.

(a) Increasing productivity

(b) Increase in wages

(c) Personal Growth

(d) Obsolescence Prevention

Answer: (b)

136. _____ is a process of discussion and negotiation between two parties, one or both of whom is a group of persons acting in concert.

(a) Collective bargaining

(b) Communication

(c) Participation

(d) Consultation

Answer: (a)

137. Which of the following is/are Non-current intangible assets- 1. Vehicles
2. Office furniture
3. Trademark
4. Computer software

(a) 3 only
(b) 1 and 2 only
(c) 3 and 4 only
(d) 1, 2, 3 and 4

Answer: (c)

138. A _____ is a computer network of geographically dispersed and heterogeneous computational resources.

(a) Grid
(b) Block chain
(c) Server
(d) Wireless

Answer: (a)

139. State which is the example of cloud services- 1. Infrastructure as a Service. (IaaS) 2. Platform as a Service. (PaaS) 3. Software as a Service. (SaaS)

(a) 1 and 2 only
(b) 2 and 3 only
(c) 1 and 3 only
(d) 1, 2 and 3

Answer: (d)

140. Identify which of the following statements is not about the ideas of a smart city?

(a) Smart city makes use of computer and communication technology, efficiently.
(b) Smart building use sensor to detect tremors etc.
(c) Transportation system is complex in smart city.
(d) Bridges are designed with wireless signals to detect any looseness or cracks.

Answer: (c)

Discipline3

141. Which of the following is not a feature of bills of exchange?

(a) It should be in writing
(b) It is an order to make payment
(c) The order to make payment is conditional
(d) The maker of bill must sign it

Answer: (c)

143. From the given options identify which statement is not relevant for an ideal organizational structure?

(a) Responsibility should be clear and matched by authority.

(b) Business structure should be flexible.

(c) Power is centralised at the top without any delegation.

(d) Corporate plan spells out the firm's vision

Answer: (c)

144. State which statement is untrue from the following-

(a) A special cell has been set up within the rehabilitation finance division of IDBI to attend the case of sickness of industries.

(b) RBI has clarified that units becoming sick on account of willful mismanagement.

(c) RBI issued suitable guidelines to the bank to determine sources of additional funds needed to finance.

(d) RBI has constituted a standing co-ordination committee to consider issues relating to co-ordibation between commercial banks and lending institutions.

Answer: (c)

145. When a company tries to cover up its bad financial position, it is known as:

(a) Window dressing

(b) Personal bias

(c) Lack of qualitative analysis

(d) Adaption of different accounting policies

Answer: (a)

146. A _____ is not liable to tax.

(a) Revenue receipts

(b) Capital receipts

(c) Receipts from royalties

(d) Receipts as salary

Answer: (b)

147. Under sec. 17 (2) of the income tax act if an employer provides an accommodation to his employee on rent , this is _____?

(a) Taxable

(b) Partial taxable

(c) Non – Taxable

(d) Tax paid by employer.

Answer: (c)

148. Which of the following is not true about capital reserve?

(a) It is created out of capital profit

(b) It is available for distribution of dividend

(c) It can be used to issue bonus shares

(d) It can be used for writing off capital losses

Answer: (b)

149. Consider the following items of current assets and arrange them in the order of liquidity- 1. Closing stock
2. Cash in hand
3. Cash at bank
4. Debtors

(a) 2341

(b) 1234

(c) 3241

(d) 4123

Answer: (a)

150. From the given list, which is not indirect tax?

(a) Excise tax

(b) GST

(c) VAT

(d) Income Tax

Answer: (d)

151. Which of the following is not a feature of [illegible] expenditure?

(a) They increase the earning capacity of the business

(b) They yield benefit over a long period

(c) They are debited to profit and loss account

(d) They are incurred for aquiring fixed assets

Answer: (c)

152. Which of the following is/are current liabilities– 1. Public deposit
2. Outstanding expenses
3. Calls-in-advance
4. Provision for taxation

(a) 1 and 2 only

(b) 2 only

(c) 1, 2 and 3 only

(d) 2, 3 and 4 only

Answer: (d)

153. Which of the following is/are the fundamental accounting assumption/s?
1. Going concern assumption
2. Consistency assumption
3. Accrual assumption

(a) 3 only
(b) 1 and 3 only
(c) 2 and 3 only
(d) 1,2 and 3

Answer: (d)

154. At present world Bank has _____ Member countries.

(a) 180
(b) 185
(c) 189
(d) 181

Answer: (c)

155. The gold standard was the foundation of the International trading system because-

(a) The gold is available everywhere.
(b) The gold could easily be carried from one place to another.
(c) The currency of the country was freely convertible into gold.
(d) The gold is precious.

Answer: (c)

156. Contingency fund of India is placed at ` dis' al of _____.

(a) President
(b) Vice-president
(c) Finance Minister
(d) Prime Minister

Answer: (a)

157. Who said "The fund was really a bank and a bank a fund"?

(a) William Anson
(b) Fedrick Pollock
(c) Keynes
(d) Bretton woods

Answer: (c)

158. _____ are managed on day to day basis through official intervention in foreign exchange markets.

(a) Floating exchange rates
(b) Pegged exchange rates
(c) Co-operative arrangements
(d) Independent float

Answer: (b)

159. SDRs were created by IMF. What is the full form of SDR?

(a) Standard deviation rate
(b) Special drawing rights
(c) Special drawing rate
(d) Standard Drawing Rates

Answer: (b)

160. The difference between a country's payments to foreigners and its receipts from foreigners is termed as–

(a) Balance of payment
(b) Balance of trade
(c) Balance of supply
(d) Balance of currency

Answer: (a)

Discipline4

161. A proposed foreign exchange system in which frequent and automatic small adjustments in the par value of a currency is allowed to occur within a band of rates, is known as-

(a) Capital account
(b) Ceiling peg
(c) Crawling peg
(d) Floor peg

Answer: (c)

162. A new organization that replaced GATT w[illegible]ective to promote the multi lateral trade.

(a) IMF
(b) WBO
(c) WTO
(d) GTO

Answer: (c)

163. If material consumed is added to gross profit then, we find–

(a) revenue from operations
(b) closing stock
(c) opening stock
(d) purchase of stock

Answer: (a)

164. There are four components of Indian Financial System.
1. Financial Institution
2. Financial Market
3. Financial Securities.
Which one is the remaining fourth from the following?

(a) Financial Accounting

(b) Financial Services

(c) Financial Management

(d) Non- financial Institution

Answer: (b)

165. In _____ new financial securities are issued through stock exchange to facilitate capital formation.

(a) Primary Market

(b) Secondary Market

(c) Capital Market

(d) Money Market

Answer: (a)

166. Which of the following is the market where short term and long term government securities are traded.

(a) Primary Market

(b) Term loans Market

(c) Gilt- edged securities Market

(d) Mortgages Market

Answer: (c)

167. Reserve Bank of India was nationalized in which of the year?

(a) 1959

(b) 1949

(c) 1962

(d) 1960

Answer: (b)

168. Which function is not performed by RBI from the following?

(a) Note issue

(b) Banker of government

(c) Control over stock exchange

(d) Custodian of foreign exchange reserves

Answer: (c)

169. Identify which statement is not true regarding SEBI act.

(a) It establishes a nationwide trading facility for all type of securities

(b) It regulates the securities market.

(c) It promotes efficient services by brokers, merchants etc.

(d) It protects the interest of the investors

Answer: (a)

170. At the time of registration of a company MOA mentions the amount of capital a company is authorized to raise from the public. This capital is known as.

(a) Issued capital

(b) Authorised capital

(c) Subscribed Capital

(d) Paid up capital

Answer: (b)

171. The shares which are issued to the existing shareholders , without any additional cost are called-

(a) Equity shares

(b) Preference shares

(c) Forfeited shares

(d) Bonus shares

Answer: (d)

172. Which of the following item of a non-financial company will be classified under Revenue from operations?

1. Sales
2. Interest on loans given
3. Dividend income
4. Revenue from services rendered

(a) 1, 2 and 3 only

(b) 1 only

(c) 1 and 4 only

(d) 2 and 3 only

Answer: (c)

173. When two companies join and liquidate to give birth to a new company, that process is known as-

(a) Absorption

(b) Liquidation

(c) Amalgamation

(d) Corporation

Answer: (c)

174. _____ is calculated by dividing the net assets value of transferor company by price of one share of transferee company.

(a) Lumpsum value of purchase consideration

(b) Intrinsic value of purchase consideration

(c) Net payment method of purchase consideration

(d) Net asset method of purchase consideration

Answer: (b)

175. The company B takes over the business of company A , the value agreed for various assets is – goodwill Rs. 20,000, land and building Rs.
30,000, plant and machinery Rs. 18,000, stock Rs. 10,000 and Debtor. Rs. 8000. B co. does not take cash but agrees to assume the liabilitiy of sundry creditor at Rs. 6000. The purchase consideration would be –

(a) Rs. 90,000

(b) Rs. 80,000

(c) Rs. 78,000

(d) Rs. 82,000

Answer: (b)

176. "A _____ refers to a situation where there is the possibility of loss."

(a) Loss

(b) Risk

(c) Uncertainty

(d) Probability

Answer: (b)

177. Under which of the following subheads in the balance sheet of a company, goodwill will appear?

(a) Tangible assets

(b) Unamortized assets

(c) Current assets

(d) Intangible assets

Answer: (d)

178. According to _____, " An item should be regarded as material if there is a reason to believe that knowledge of it would influence the decision of an informed investor"

(a) American Accounting Assosiation

(b) Institute of Chartered Accountant of India

(c) American institute of certified public accountants

(d) International Accounting Standard Committee

Answer: (a)

179. Select one example of risk which is pure and static from the examples given below-

(a) Robbery

(b) Investment in stock market

(c) Inflation

(d) Technological changes

Answer: (a)

180. Which of the following is not the objective of risk management?

(a) Identification of risk

(b) Assessment of risks

(c) Monitoring the risk

(d) Addressing sudden crisis

Answer: (d)

Discipline5

181. The system of laws and guidelines by which business professionals and corporation operate in a fair, legal and moral fashion is-

(a) Business practices

(b) Business principles

(c) Business ethics

(d) Business policies

Answer: (c)

182. Which act from the following is not co[illegible]d u[illegible]er business ethics-

(a) A buys goods and takes the proper bill f[illegible]ne shopkeeper.

(b) A Purchases goods from a store but does not take the bill from shopkeeper to save the tax.

(c) A gives his 100 percent to his work.

(d) A always pays his income tax on time.

Answer: (b)

183. Compute revenue from operations for a banking company from the information given below– Interest earned Rs.6,20,000, dividend received Rs.62,000, amount received from Sale of building Rs.10,00,000 (book value Rs.6,00,000). Sale of investment Rs. 50,000 (book value Rs.32,000) refund of income tax Rs. 10,000.

(a) Rs.7,00,000

(b) Rs.6,82,000

(c) Rs.11,00,000

(d) Rs.7,10,000

Answer: (a)

184. Work ethics do not include _____.

(a) Discipline

(b) Cooperation

(c) Adventurism

(d) Productivity

Answer: (c)

185. An office having a large room where all the department's men and equipment are housed under a single roof without partitions. This office is known as-

(a) Open office

(b) Private office

(c) Local office

(d) Regional office

Answer: (a)

186. Which quality does not apply to a good office manager?

(a) Competent

(b) Professional

(c) Emotional

(d) Versatile

Answer: (c)

187. Which is not the function of office management?

(a) Planning

(b) Social work

(c) Controlling

(d) Staffing

Answer: (b)

188. _____ may be defined as any written communication which passes through the messenger, courier or the post office.

(a) Message

(b) Ideas

(c) Mail

(d) Report

Answer: (c)

189. Which quality in respect of effective communication is harmful?

(a) Good listener

(b) Confidence

(c) Empathy

(d) Arrogant

Answer: (d)

190. Which of the following is not one of the characteristics of planning?

(a) Planning is a continuous process

(b) Planning is the last function among the managerial functions

(c) Managers at all levels are involved in planning

(d) It logically precedes all other managerial functions

Answer: (b)

191. Which of the following techniques of measuring performance is not used by the modern management?

(a) Programme evaluation and review technique

(b) Management information system

(c) Break even point analysis

(d) Return on investment

Answer: (c)

193. _____ is that managerial function that enables manager to get things done through persons, both individually and collectively.

(a) Planning

(b) Directing

(c) Controlling

(d) Coordinating

Answer: (b)

194. Job analysis, job description, job enrichment a[illegible]ome of the important basic concept of _____.

(a) Controlling

(b) Directing

(c) Staffing

(d) Planning

Answer: (c)

195. Which of the following is not a feature of dimnishing balance method of depreciation?

(a) Book value of asset can never be reduced to 0

(b) It is permissible under income tax act

(c) It is easy and simple to calculate

(d) Original cost of asset is shown in the balance sheet

Answer: (d)

196. Who defined contract as 'every agreement and promise enforceable by law is a contract'.

(a) Salmond

(b) Fedrick Pollock

(c) William Anson

(d) L.H. Henry

Answer: (b)

197. Select the correct result from the following for the case given here- A invites B to dinner, B accepts the invitation but he fails to turn up.

(a) A sue B for the damages.

(b) A can not sue B as it is not contract enforced by law.

(c) A enforces B to pay money for damage.

(d) Can't be determined

Answer: (b)

198. "A contract in which only one party has still to fulfill his obligation, while the other party has already fulfilled his own at time of the formation of contract itself." Is known as-

(a) Unilateral contracts

(b) Bilateral contracts

(c) Valid contract

(d) Void contract

Answer: (a)

199. The Rebate on a bill shows that-

(a) It has been paid before the date of maturity

(b) It has been paid after the date of maturity

(c) It has been paid on the date of maturity

(d) It has been dishonoured

Answer: (a)

200. A/an _____ is a stipulation collateral to the main purpose of the contract of sale of goods.

(a) Contract

(b) Warranty

(c) Implied condition

(d) Agreement

Answer: (b)

Discipline6

201. Which condition is NOT applicable to unpaid seller?

(a) The goods have been sold and the price must be due.

(b) The full price has not yet been paid.

(c) Cheque received as the price of goods sold and it has been cleared.

(d) Bills of exchange was received against the payment of goods sold, but the same has been dishonored.

Answer: (c)

202. Which one is right of an unpaid seller?
1. Right of lien
2. Right of stoppage of goods 3. Right of resale

(a) 1 and 2 only
(b) 2 and 3 only
(c) 1 and 3 only
(d) 1, 2 and 3

Answer: (d)

203. Which of the following will be shown as Trade Receivables under current assets in the balance sheet?

(a) Short term investment
(b) Goods in transit
(c) Sundry Debtors
(d) Checks and drafts in hand

Answer: (c)

204. The basic role of marketing is to have the right products or services in the right quantity at the _____.

(a) Right market
(b) Right time
(c) Right place
(d) Right time and place

Answer: (d)

205. The fundamental purpose for the existence of any organization is described by its _____.

(a) Policies
(b) Procedures
(c) Mission
(d) Strategy

Answer: (c)

206. What does SWOT stand for?

(a) Special weapons for optimization and transport
(b) Services worldwide optimization and transport
(c) Strengths worldwide overcome threats
(d) Strengths weakness opportunity and threats

Answer: (d)

207. Which of the following is not a major element of the strategic management process?

(a) Strategy formulation
(b) Strategy implementation
(c) Assigning administrative tasks
(d) Strategy evaluation

Answer: (c)

208. A country has a _____ in producing a good if the opportunity cost of producing a good is lower at home than in the other country.

(a) Profit

(b) Loss

(c) Comparative advantage

(d) Comparative disadvantage

Answer: (c)

209. The Heckscher – ohlin model is principally focused on what aspect of economics?

(a) International Trade

(b) Internal Trade

(c) Demand and supply

(d) Comparative advantages

Answer: (a)

210. Which of the following items should be included in Current Liabilities while calculating current ratio?

(a) Bank loan

(b) Bank overdraft

(c) Goodwill

(d) Loan on mortgage

Answer: (b)

211. Which of the following statements is not true in regard to the reason behind the necessity of International trade for all the countries?

(a) The countries have comparative advantage to produce the goods at opportunity cost to other countries.

(b) Resources are not allocated equally to all the countries.

(c) Trade enhances flow of fund through accumulated profits.

(d) International trade is cheaper than internal trade.

Answer: (d)

212. Considering the huge risk of non- payment by importers in International trade, the exporters needs _____ to minimize the risk.

(a) Bill of exchange

(b) Letter of credit

(c) Bill of lading

(d) Bill of entry

Answer: (b)

213. The accumulated loss in case of partnership is–

(a) Debit balance of partner's capital account.

(b) Credit balance of profit and loss account.

(c) Losses which are not debited to partner's capital account.

(d) Losses which are not credited to partner's capital account.

Answer: (c)

214. Identify which statement is incorrect according to partnership act 1932?

(a) A minor can be admitted as a partner in the firm

(b) A partner can be admitted without consent of all other partners

(c) The incoming partner has to bring the amount of capital along with the amount of goodwill

(d) When a partner is admitted , the assets and liabilities are revalued

Answer: (b)

215. A provision is:

(a) An appropriation out of profit

(b) Charge against the profit

(c) Charge against the liabilities

(d) An appropriation out of sale of assets

Answer: (b)

216. Herzberg identified a factor which exists within the job and provides job satisfaction at the time of performing the job. Which is this factor among the alternatives given?

(a) Intrinsic factors

(b) Extrinsic factors

(c) Personnel factors

(d) Hygiene factors

Answer: (a)

217. Which is not the basic feature of primary capital market ?

(a) It facilitates issuance of new securities.

(b) It is not the name of any particular place but the activity of bringing in new issues

(c) It creates liquidity for investors.

(d) It has various methods of raising capital including Offer for sale

Answer: (c)

218. Genetic industries and Extractive industries are example of:

(a) Both are Primary industries

(b) Both are Secondary industries

(c) Both are Tertiary industries

(d) Genetic is primary and extractive is tertiary industry

Answer: (a)

219. Cash cycle means–

(a) The Time taken between cash disbursement and cash collection.

(b) The Time taken between collection of payment and re- disbursement.

(c) The Time taken between purchase of assets and sale assets.

(d) The Time taken between sales and purchase of goods.

Answer: (a)

220. What is the motive behind the cash held for meeting unexpected needs of cash cycle?

(a) Speculative motive

(b) Precautionary motive

(c) Transaction motive

(d) Saving motive

Answer: (b)

Discipline7

221. Return on Assets is Defined as?

(a) Net Income / Current Assets

(b) Net Income / Fixed Assets

(c) Net Income / Average total Assets

(d) Net Income /(Current Asset + Fixed Asset)

Answer: (c)

222. Subscription received in advance by any non- fit organization are shown -

(a) on the credit side of the income and re account

(b) on the asset side of balance sheet

(c) on the liabilities side of balance sheet

(d) on the debit side of income and expenditure account

Answer: (c)

223. Which statutory authority regulates the money and credit supply of commercial banking and controls foreign exchange operations?

(a) Bureau of public enterprises

(b) Reserve bank of India

(c) Bureau of industrial cost & prices

(d) The MRTP commission

Answer: (b)

224. This act for protection of environment covers not only land, water, air and noise pollution but also the use of hazardous substances like chemicals etc. It is–

(a) Prevention and control of pollution Act – 1881

(b) Prevention and controls of pollution Act – 1974

(c) Environment (Protection) Act – 1986

(d) Prevention and control of pollution Act – 1992

Answer: (c)

225. State which of the following is not a current asset?

(a) Cash

(b) Stock

(c) Office furniture

(d) Debtors

Answer: (c)

226. Which of the following is/are example/s of Auxiliary to trade?
1. Advertisement
2. Insurance
3. Banking
4. Intermediaries

(a) 1, 2 and 4 only

(b) 4 only

(c) 1, 2 and 3 only

(d) 1, 2, 3 and 4

Answer: (d)

227. The term _____ refers to economic activities, which are connected with conversion of resource into useful goods or to mean the group of firms producing the similar goods.

(a) Industry

(b) Commerce

(c) Trade

(d) Business

Answer: (a)

228. Which of the following activities is not the economic activity?

(a) Farmers growing rice for his own consumption.

(b) A factory owner producing school bags for sale in market.

(c) A maid serves at home in return of money.

(d) A teacher teaches in the school and gets salary.

Answer: (a)

229. What was called the 'Black Gold' in the Roman Empire?

(a) Black pepper

(b) Coal

(c) Iron

(d) Clove

Answer: (a)

230. All those activities which are concerned with the extraction and production of natural resources and reproduction and development of living organism, plants etc. come under --------.

(a) Extractive Industry

(b) Primary Industry

(c) Secondary Industry

(d) Manufacturing Industry

Answer: (b)

231. An amendment was made in Hindu succession Act. That the daughter of coparcener of a joint Hindu family shall by birth become a coparcener.
When this amendment was made?

(a) 2008

(b) 2007

(c) 2005

(d) 2017

Answer: (c)

232. Which form of Business Organization has the following characteristics ?
1) The business is carried by the members of the family.
2) The eldest person carries the business for all.
3) The membership of business is on the basis of birth.

(a) Sole tradership

(b) Joint Hindu Family

(c) Joint Stock company

(d) Partnership firm

Answer: (b)

233. State which of the following statements about a private company is not true?

(a) Has a minimum 2 and maximum 50 members excluding the past and present employers.

(b) Does not invite public to subscribe to its securities.

(c) Restricts the right of members to transfer its shares.

(d) It is necessary to use the word private limited at the end of its name.

Answer: (a)

234. The signing of which agreement ended seven years negotiations and created the new World Trade Organization?

(a) NAFTA

(b) GATT

(c) EFTA

(d) EEC

Answer: (b)

235. _____ suggested that an appropriate balance should be maintained between centralisation and decentralisation of authority.

(a) Henri Fayol

(b) FW Taylor

(c) Elton Mayo

(d) Henry Ford

Answer: (a)

236. State which of the following statements is not true about marketing?

(a) Middleman is not necessary for buying and selling of goods and services.

(b) Advertising is not necessary for selling the product.

(c) Market does not force fashion changes.

(d) The primary objective of market is to allocate all the resources efficiently.

Answer: (b)

237. Which among the following marketing concept matches the organizational objective,' Produce what consumer needs'?

(a) Product Concept

(b) Production Concept

(c) Marketing Concept

(d) Selling Concept

Answer: (c)

238. In order to check the onslaught on consumers selllers, Standards of Weights and Measures Act, _____ was enacted.

(a) 1946

(b) 1956

(c) 1966

(d) 1979

Answer: (b)

239. The Monopolies & Restrictive Trade Practices Act, 1969 is defined as-------

(a) " it is the act to stop any trade practices that may have the effect of preventing, distorting or restricting competition or which causes loss for consumers. "

(b) " it is the act that provides for establishing uniform standards of weights and measures to regulate trade in weights, and other goods which are sold or distributed. "

(c) "It is the act to protect consumers forms ill effects of adulterated food, the un- essential and wrong medicines etc."

(d) No such act exists

Answer: (a)

240. Which of the following is not one of the measures adopted by government to fulfill the objective of Globalisation?

(a) reduction in custom duties
(b) removal of quantitative restrictions
(c) eliminating foreign investment
(d) encouragement of foreign technology

Answer: (c)

Discipline8

241. The most effective medium for outreaching product information to housewives in rural areas –

(a) e - commerce websites
(b) Professional magazines
(c) Radio or Television
(d) Social media

Answer: (c)

242. Which of the following is not a basis of classification of Psychological tests?

(a) language
(b) mode of administration
(c) difficulty level
(d) candidate's social background

Answer: (d)

243. Which of the following parties is not c[illegible]f th[illegible] who are interested in financial analysis of a company?

(a) Management
(b) Creditors
(c) Debtors
(d) Government

Answer: (c)

244. _____ is the highest level of need in the Maslow's Need Hierarchy Theory of Motivation.

(a) Safety needs
(b) Belongingness need
(c) Self actualization need
(d) Prestige need

Answer: (c)

245. Who coined the principle of "Science not rule of thumb"?

(a) Marshal's theory of need
(b) FW Taylor
(c) Robert's theory
(d) Ricardo's theory

Answer: (b)

246. In cash credit arrangement, interest is charged on:

(a) amount withdrawn

(b) approved limit of cash credit

(c) approved limit of cash credit - amount withdrawn

(d) interest is not charged under this arrangement

Answer: (a)

247. _____ is the techniques used to study the relationship between costs, volume and profits.

(a) Personal Observation

(b) Break even analysis

(c) Budgetary control

(d) Ratio analysis

Answer: (b)

248. _____ is the guideline for decision and action on the part of subordinates to achieve the desired goals with the available resources.

(a) Business Procedure

(b) Business Policy

(c) Business Strategies

(d) Business Actions

Answer: (b)

249. A series of functions or steps performed to acc plish a specific task to achieve the objectives of the business is termed as _____.

(a) Policy

(b) Programme

(c) Rules

(d) Procedure

Answer: (d)

250. Consider some important economic policies. Mark the correct one.
1. Industrial policy
2. Fiscal policy
3. Monetary policy

(a) 1 only

(b) 2 and 3 only

(c) 1 and 3 only

(d) 1, 2 and 3

Answer: (d)

251. An external approach to expansion involving two or more than two organizations combined together to form a new larger company, with mutual consent and common goals. This approach is defined as-

(a) Merger

(b) Acquisition

(c) Strategic alliance

(d) Make over

Answer: (a)

252. What are the determinants of demand of any product ?
1. Income of the consumers.
2. The price of related goods.
3. Number of consumers in the market.
4. Attitude of consumers.

(a) 1 & 3 only

(b) 2 & 3 only

(c) 3 & 4 only

(d) 1 , 2 , 3 & 4

Answer: (d)

253. What would be the effect on the automobile market, if the prices of gasoline rises?

(a) The higher price of gasoline, increase the total number of miles individual tended to drive.

(b) Smaller and more fuel – efficient cars become more attractive relative to big cars.

(c) The higher price of gasoline will increase sales of automobiles

(d) No any effect on automobile market with the rise in price of gasoline.

Answer: (b)

254. _____ elasticity of demand measures the responsiveness of the quantity sold to changes in the product's price.

(a) Product

(b) Supply

(c) Price

(d) Income

Answer: (c)

255. Price and total revenue move in _____ direction in elastic demand.

(a) Same

(b) Opposite

(c) No effect

(d) They are not related

Answer: (b)

256. Which of the following techniques of scientific management is defined in the statement - management should find one best way to perform a task?

(a) Motion Study
(b) Time Study
(c) Method Study
(d) Fatigue Study

Answer: (c)

257. Which one from the following statements is not the characteristics of monopoly ?

(a) Large number of sellers
(b) Lack of Perfect Knowledge
(c) Prohibited entry and exit
(d) No close substitute of product

Answer: (a)

258. Super normal profit is earned:

(a) When prices are lower than the marginal cost.
(b) When prices are higher than the marginal cost.
(c) When marginal cost is equal to price of product.
(d) When total revenue is equal to total cost

Answer: (b)

259. Who is known as the 'Father of Scientific Mana ment'?

(a) F W Taylor
(b) Henri Fayol
(c) Elton Mayo
(d) Henry Ford

Answer: (a)

260. The relationship that exists between average in a moderately skewed distribution (mode) = 3(median) – 2(mean) is called:

(a) Ethical Relationship
(b) Empirical Relationship
(c) Extreme Relationship
(d) Group Relationship

Answer: (b)

Discipline9

261. The integral part of a common logarithm is called _____.

(a) Mantissa
(b) Anti – logarithm
(c) Characteristics
(d) Geometric

Answer: (c)

262. The concept of Standard Deviation was coined by:

(a) Croxton and Cowden

(b) Karl Pearson

(c) Raphael Weldon

(d) A L Bowley

Answer: (b)

263. Who said that " goodwill is nothing more than the probability that the old customers will resort to the old place"?

(a) Lord Lindley

(b) Lord Eldon

(c) Spicer

(d) Spicer and Pegler

Answer: (b)

264. Which of the following is the correct provision for interest of partner's loan in absence of partnership deed?

(a) interest is not paid

(b) interest is paid at the rate of 6%p.a. only if there is a profit

(c) interest is paid at the rate of 6%p.a. even if there is a loss

(d) Interest is paid at the rate of 10% p.a. even if there is a loss

Answer: (c)

265. The _____ plays a vital role to make availab[illegible]l the goods and services produced in the market for the consumers according to the[illegible]eds[illegible]d demands.

(a) Suppliers

(b) Producers

(c) Intermediaries

(d) Stockist

Answer: (c)

266. Under which macro environment, the marketing manager has to study the following trends.
1. Trends in gross national product and real income growth.
2. Pattern of income and distribution.
Choose the correct answer.

(a) Physical environment

(b) Economic environment

(c) Political legal environment

(d) Social environment

Answer: (b)

267. A and B are partners sharing profits in the ratio of 2:1. Find their sacrifice or gain due to change in profit sharing ratio, if they decide to share profit equally.

(a) A's sacrifice 1/6 and B's gain 1/6

(b) A's sacrifice 1/10 and B's gain 1/10

(c) A's sacrifice 1/3 and B's gain 1/3

(d) A's sacrifice 1/12 and B's gain 1/12

Answer: (a)

268. Purchase of stock in trade and changes in inventories of stock in trade have decreased from 80 percent to 65 percent in a company. Indicate which from the following reasons does not affect such fall in the business ?

(a) Efficient functioning of the purchase and production department.

(b) Increase in the sale price of the product without corresponding increase in the cost of inputs.

(c) Decrease in the cost of goods sold.

(d) Can't be determined

Answer: (c)

269. _____ is the time duration of conversion of cash into cash equivalents and thereafter back into cash.

(a) Operating cycle

(b) Tax cycle

(c) Inventory cycle

(d) Non operating cycle

Answer: (a)

270. Ratio of current assets (Rs. 10,00,000) to current liabilities (Rs. 4,00,000) is 2.5:1. The accountant of the firm is interested in maintaining current ratio of 2:1 by acquiring some current assets On credit. What amount of current assets should be acquired?

(a) Rs. 3,00,000

(b) Rs. 2,00,000

(c) Rs. 1,00,000

(d) Rs. 2,50,000

Answer: (b)

271. Working capital = ?

(a) Current Assets + Current Liabilities

(b) Current Assets - Current Liabilities

(c) Fixed assets – Current liabilities

(d) Total assets – Current liabilities

Answer: (b)

272. According to accounting principles, a Current Ratio of _____ is supposed to be an ideal one.

(a) 2:1
(b) 1:2
(c) 4:1
(d) 1:4

Answer: (a)

273. According to companies Act,2013, a private company must have an authorized capital of-

(a) Rs. 1 lakh
(b) Rs. 5 lakhs
(c) Rs. 10 lakhs
(d) Rs. 15 lakhs

Answer: (a)

274. Which of the following items is not exempted from GST?

(a) Pharmaceutical items
(b) Electricity and water
(c) Consultancy by doctors
(d) Payment of salaries

Answer: (a)

275. What does SEBI stands for–

(a) Selling and Expenses Board of India
(b) Securities and Exchange Board of India
(c) Selling and Exchange Board of India
(d) Securities and Expenses Board of India

Answer: (b)

277. Debenture Holders are only _____ of the company.

(a) Creditors
(b) Directors
(c) Share holders
(d) Customers

Answer: (a)

278. Liquidity Ratio = ?

(a) Liquid Assets/Total Liabilities
(b) Liquid Assets/Current Liabilities
(c) Liquid Assets/Non - Current Assets
(d) Liquid Assets/Contingent Liabilities

Answer: (b)

279. Perpetual succession is the silent feature of:

(a) Partnership firm

(b) Co-operative society

(c) Joint stock company

(d) Joint Hindu family

Answer: (c)

280. The structure in which there is separation of ownership and management is called –

(a) Sole proprietorship

(b) Partnership

(c) Company

(d) Co-operative Society

Answer: (c)

Teaching Methodology

281. According to NFC, 2015, the role of commerce teacher has to be.

(a) Authoritative

(b) Guiding

(c) Permissive

(d) Dictatorial

Answer: (b)

282. Which of the following are qualities of comme teacher?
1. Sound knowledge of a subject matter 2. aly trained

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 not 2

Answer: (c)

283. The best method of teaching to the commerce students for their complete growth and development.

(a) Analytical method

(b) Comparative method

(c) Developmental method

(d) Both Analytical and comparative method

Answer: (d)

284. "Commerce is a term that embraces all those functions involved in making, buying , selling and transport of goods and services." Who defined this ?

(a) James Stephenson

(b) Dr. Evelyn Thomas

(c) F.W. Taylor

(d) Hennery Fayol

Answer: (b)

285. Curriculum includes –

(a) Academic subjects only

(b) Set of content only

(c) Curricular and extra – curricular activities

(d) It excludes an experience a learner received in school

Answer: (c)

286. Which is not the main purpose of teaching Accounting is _____.

(a) To make the students understand the process of book- keeping and account with accuracy , neatness etc.

(b) To help the students to prepare and interpret simple financial statements and reports.

(c) It aids to students the posting of business transactions.

(d) It aims to prepare students for engineering.

Answer: (d)

287. Correlation of Commerce and Accountancy is with ____ subject.

(a) Economics

(b) History

(c) Geography

(d) Mathematics

Answer: (b)

288. Which of the following is not a problem faced by commerce teachers?

(a) low student high teacher ratio

(b) ill equipped teachers

(c) lack of practical exposure

(d) inadequate teaching aids

Answer: (a)

289. _____ is known as mother of commerce.

(a) Economics

(b) Mathematics

(c) Geography

(d) Sociology

Answer: (a)

290. ' service education ' is important for a commerce teacher. State which statement is not relevant.

(a) Education is a life long process.

(b) It is a continuous training.

(c) To bring debility in teaching.

(d) Upgradation of knowledge in the teaching subjects.

Answer: (c)

291. State which statement is not match with the quality of good commerce teacher ?

(a) He must have a thorough knowledge of commerce and accountancy.

(b) To become a successful commerce teacher professional training is required.

(c) Physical appearance of the teacher does not matter to be a good teacher.

(d) The teacher must do the right thing at the right time under the most trying circumstances.

Answer: (c)

292. The duration of micro – teaching is:

(a) 5-10 minutes

(b) 10-15 minutes

(c) 20-25 minutes

(d) 30 minutes

Answer: (a)

293. Values of the study of commerce may be divide[illegible]nto the following categories:
1. Social Value
2. Cultural value
3. Moral value
Choose the correct option

(a) 1 only

(b) 2 and 3 only

(c) 3 only

(d) 1,2 and 3

Answer: (d)

294. In which year secondary education commission formed?

(a) 1952

(b) 1961

(c) 1972

(d) 1981

Answer: (a)

295. _____ is an assembled group of 10 to 25 persons who share a common interest or problem.

(a) Work shop
(b) Seminar
(c) Symposium
(d) Panel discussion

Answer: (a)

296. Which is from the given below not the limitation of linear programming?

(a) Subject matter is broken into very small pieces.
(b) Learning process is very low.
(c) Immediate knowledge of results.
(d) Responding is quite mechanical and restrictive.

Answer: (c)

297. Which equipment is not the part of smart class – room?

(a) Computer or laptop.
(b) Board and chalk.
(c) Projector.
(d) Document camera

Answer: (b)

298. Which of the following is an irrelevant behaviou commerce teacher?

(a) Covering essential points
(b) Using explaning links
(c) Testing Pupil's understanding
(d) Using inappropriate phrases

Answer: (d)

299. The commerce teacher must form one _____ which should contain book on commercial topics, trade periodicals and government periodicals.

(a) Commerce library
(b) Commerce club
(c) Commerce lab
(d) Commerce class room

Answer: (a)

300. School bank is very useful activities in the school because –

(a) It gives loan to the student.
(b) It provides practical idea in banking subject.
(c) The school can take money at the time of need.
(d) It increase the investment in the nation.

Answer: (b)

Answer key

Answer key from the Delhi Subordinate Services Selection Board's official answer key for this sitting. "—" means the key gave none.

Mental Ability

1	**(a)**	2	**(c)**	3	**(d)**	4	**(a)**	5	**(c)**	6	**(b)**	7	**(d)**	8	**(d)**
9	**(d)**	10	**(a)**	11	**(a)**	12	**(a)**	13	**(a)**	16	**(a)**				

General Awareness

21	**(a)**	22	**(a)**	23	**(b)**	24	**(d)**	25	**(a)**	26	**(d)**	27	**(a)**	28	**(c)**
29	**(a)**	30	**(a)**	31	**(d)**	32	**(b)**	33	**(b)**	34	**(d)**	35	**(a)**	36	**(c)**
37	**(d)**	39	**(c)**	40	**(b)**										

Arithmetic Ability

44	**(d)**	46	**(d)**	47	**(b)**	48	**(b)**	49	**(b)**	50	**(c)**	51	**(b)**	52	**(b)**
53	**(d)**	54	**(a)**	55	**(b)**	57	**(b)**								

General English

61	**(b)**	62	**(b)**	65	**(a)**	66	**(b)**	67	**(b)**	68	**(b)**	69	**(d)**	70	**(c)**
71	**(a)**	72	**(a)**	73	**(d)**	74	**(d)**	75	**(a)**	76	**(b)**	77	**(a)**	78	**(c)**
79	**(d)**														

Discipline1

101	**(b)**	102	**(c)**	103	**(a)**	104	[illegible]	05	**(c)**	106	**(a)**	107	**(d)**	108	**(c)**
109	**(b)**	110	**(c)**	111	**(c)**	112	**(c)**	113	**(b)**	114	**(c)**	115	**(b)**	116	**(c)**
117	**(b)**	118	**(c)**	119	**(b)**	120	**(b)**								

Discipline2

121	**(a)**	122	**(a)**	123	**(d)**	124	**(b)**	125	**(b)**	126	**(c)**	127	**(a)**	128	**(d)**
129	**(c)**	130	**(b)**	131	**(d)**	132	**(d)**	133	**(b)**	134	**(a)**	135	**(b)**	136	**(a)**
137	**(c)**	138	**(a)**	139	**(d)**	140	**(c)**								

Discipline3

141	**(c)**	143	**(c)**	144	**(c)**	145	**(a)**	146	**(b)**	147	**(c)**	148	**(b)**	149	**(a)**
150	**(d)**	151	**(c)**	152	**(d)**	153	**(d)**	154	**(c)**	155	**(c)**	156	**(a)**	157	**(c)**
158	**(b)**	159	**(b)**	160	**(a)**										

Discipline4

161	**(c)**	162	**(c)**	163	**(a)**	164	**(b)**	165	**(a)**	166	**(c)**	167	**(b)**	168	**(c)**
169	**(a)**	170	**(b)**	171	**(d)**	172	**(c)**	173	**(c)**	174	**(b)**	175	**(b)**	176	**(b)**
177	**(d)**	178	**(a)**	179	**(a)**	180	**(d)**								

Discipline5

181	**(c)**	182	**(b)**	183	**(a)**	184	**(c)**	185	**(a)**	186	**(c)**	187	**(b)**	188	**(c)**
189	**(d)**	190	**(b)**	191	**(c)**	193	**(b)**	194	**(c)**	195	**(d)**	196	**(b)**	197	**(b)**
198	**(a)**	199	**(a)**	200	**(b)**										

Discipline6

201	**(c)**	202	**(d)**	203	**(c)**	204	**(d)**	205	**(c)**	206	**(d)**	207	**(c)**	208	**(c)**
209	**(a)**	210	**(b)**	211	**(d)**	212	**(b)**	213	**(c)**	214	**(b)**	215	**(b)**	216	**(a)**
217	**(c)**	218	**(a)**	219	**(a)**	220	**(b)**								

Discipline7

221	**(c)**	222	**(c)**	223	**(b)**	224	**(c)**	225	**(c)**	226	**(d)**	227	**(a)**	228	**(a)**
229	**(a)**	230	**(b)**	231	**(c)**	232	**(b)**	233	**(a)**	234	**(b)**	235	**(a)**	236	**(b)**
237	**(c)**	238	**(b)**	239	**(a)**	240	**(c)**								

Discipline8

241	**(c)**	242	**(d)**	243	**(c)**	244	**(c)**	245	**(b)**	246	**(a)**	247	**(b)**	248	**(b)**
249	**(d)**	250	**(d)**	251	**(a)**	252	**(d)**	253	**(b)**	254	**(c)**	255	**(b)**	256	**(c)**
257	**(a)**	258	**(b)**	259	**(a)**	260	**(b)**								

Discipline9

261	**(c)**	262	**(b)**	263	**(b)**	264	**(c)**		**(c)**	266	**(b)**	267	**(a)**	268	**(c)**
269	**(a)**	270	**(b)**	271	**(b)**	272	**(a)**	3	**(a)**	274	**(a)**	275	**(b)**	277	**(a)**
278	**(b)**	279	**(c)**	280	**(c)**										

Teaching Methodology

281	**(b)**	282	**(c)**	283	**(d)**	284	**(b)**	285	**(c)**	286	**(d)**	287	**(b)**	288	**(a)**
289	**(a)**	290	**(c)**	291	**(c)**	292	**(a)**	293	**(d)**	294	**(a)**	295	**(a)**	296	**(c)**
297	**(b)**	298	**(d)**	299	**(a)**	300	**(b)**								