PREVIOUS YEAR PAPER

DSSSB Accountant 2021 — 29 November 2021, Shift 3

DSSSB Other Posts · 29 November 2021 · Shift 3

145 of the paper's 200 questions · +1 for a correct answer, −0.25 for a wrong one · 120 minutes

Left out of the original paper: 55 (any question that needs a figure, a symbol or formatting we cannot show, or whose text did not read back cleanly from the booklet).

Questions from the Delhi Subordinate Services Selection Board's paper of 29 November 2021, Shift 3. Each question is followed by its answer, and the answer key is repeated on the last page.

Take it as a timed practice test: exambharo.com/dsssb-other-posts/previous-year-papers/dsssb-other-posts-2021-accountant-29-nov-shift-3/

General Ability

1. Five usual dice are thrown on the ground. The total of numbers on the top faces of these five dice is 20 as the top faces showed 5, 4, 2 and 3, 6 respectively. What is the total of the faces touching the ground?

(a) 20
(b) 22
(c) 17
(d) 15

Answer: (d)

2. Three of the following four words are alike in a ce n way and one is different. Pick the odd one out.

(a) Pleasing
(b) Charming
(c) Attractive
(d) Nasty

Answer: (d)

3. A earns $18.5 per hour and has worked 40 hours. B earns $21 per hour. Approximately how many hours would B need to work to equal A's earning over 40 hours?

(a) 28 hours
(b) 31 hours
(c) 35 hours
(d) 42 hours

Answer: (c)

4. Mangoes cost ₹12 each and bananas costs ₹7 each. Reshma spends a total of ₹123 on these fruits. Find the number of mangoes purchased, if the number of bananas purchased is the square of 3.

(a) 6
(b) 5
(c) 7
(d) 4

Answer: (b)

5. Which of the following is an intermediate direction?

(a) East
(b) North
(c) South-East
(d) West

Answer: (c)

6. Atul is facing towards the East. He turns 270° to his right, then he turns 90° left and again he turns 135° right. In which direction is he facing now?

(a) West
(b) North-East
(c) South-East
(d) North-West

Answer: (b)

7. Select the option that is related to the thi word he same way as the second word is related to the first word.
United Kingdom : London :: Egypt : ?

(a) Cairo
(b) Baghdad
(c) Tehran
(d) Istanbul

Answer: (a)

8. Select the set in which the numbers are related in the same way as the numbers of the following set.
(98, 42, 56)

(a) (12, 8, 4)
(b) (18, 25, 7)
(c) (162, 62, 48)
(d) (25, 19, 32)

Answer: (a)

9. Two statements are given, followed by two conclusions, I and II. Assuming the statements to be true, even if they seem to be at variance with commonly known facts, decide which of the conclusions logically follow(s) from the statements.
Statements:
Some roses are red.
Some flowers are roses.
Conclusions:
I. Some roses are blue.
II. All Flowers is red.

(a) Only conclusion I follows

(b) Only conclusion II follows

(c) Either conclusion I or II follows

(d) Neither conclusion I nor II follows

Answer: (d)

10. Select the correct combination of mathematical signs that can sequentially replace the * signs from left to right to balance the following equation.
14*5*3*24*6*25

(a) +, –, ÷, =, ×

(b) –, ÷, =, +, ×

(c) +, ×, –, ÷, =

(d) +, ÷, –, ×, =

Answer: (c)

11. Select the correct combination of mathematical signs that can sequentially replace the * signs from left to right to balance the following equation
2*14*7*2*3*2

(a) +, –, ÷, =, ×

(b) +, ÷, =, ×, –

(c) +, ×, –, ÷, =

(d) +, ÷, –, ×, =

Answer: (b)

12. Which number will replace the question mark (?) in the following?
(12, 156, 13) (19, ?, 8) (7, 77, 11)

(a) 112

(b) 135

(c) 145

(d) 152

Answer: (d)

13. Which two numbers should be interchanged to make the given equation correct?
22 ÷ 4 + 6 × 2 – 12 = 23

(a) ‘4’ and ‘2’

(b) ‘22’ and ‘12’

(c) ‘4’ and ‘23’

(d) ‘12’ and ‘23’

Answer: (a)

14. Which number will replace the question mark (?) in the following?
(441, 484, 529) (576, ?, 676) (729, 784, 841)

(a) 605

(b) 625

(c) 636

(d) 666

Answer: (b)

15. Which option represents the correct order of the given words as they would appear in an English dictionary?
1. Deputation
2. Destination
3. Depressed
4. Destabilize
5. Despicable

(a) 3, 1, 2, 4, 5

(b) 3, 5, 1, 4, 2

(c) 3, 1, 5, 4, 2

(d) 3, 5, 2, 4, 1

Answer: (c)

General Awareness

21. Which of the following states has no scheduled tribe as per census 2011?

(a) Mizoram

(b) Nagaland

(c) Kerala

(d) Punjab

Answer: (d)

22. What is India’s population according to Census of India 2011?

(a) Approximately 119 crores

(b) Approximately 125 crores

(c) Approximately 121 crores

(d) Approximately 123 crores

Answer: (c)

23. The revenue system introduced in the Bombay Deccan in 1820 came to be known as the
    (a) Ryotwari Settlement
    (b) Colonial Settlement
    (c) Permanent Settlement
    (d) Revolutionary Settlement

    Answer: (a)

24. In which year was the Election Commission of India formed?
    (a) 1945
    (b) 1954
    (c) 1957
    (d) 1950

    Answer: (d)

25. Which of the following statements regarding Black soil are correct?
(a) Black soil is also known cotton soil and Regursoil.
(b) The soil is rich in iron, lime, calcium, potash, magnesium .
(c) The soil has high water retaining capacity.
(d) The pH of black soil is 9 - 10.
    (a) (a), (b) and (d)
    (b) (c), (b) and (d)
    (c) (a), (b) and (c)
    (d) (a), (c) and (d)

    Answer: (c)

26. Pandit Shivkumar Sharma is known for w[illegible]he following musical instruments?
    (a) Tabla
    (b) Santoor
    (c) Veena
    (d) Harmonium

    Answer: (b)

27. Where is the famous "Buland Darwaza" situated?
    (a) Delhi
    (b) Fatehpur Sikri
    (c) Aurangabad
    (d) Hyderabad

    Answer: (b)

28. The novel "The God of Small Things" was written by which of the following authors?
    (a) Vikram Seth
    (b) Amish Tripathi
    (c) Arundhati Roy
    (d) Ashwin Sanghi

    Answer: (c)

29. Agriculture is the primary source of livelihood for about _____ Indian's population.
    (a) 65 per cent
    (b) 58 per cent
    (c) 20 per cent
    (d) 35 per cent
    Answer: (b)

30. Who was the first Indian woman dancer awarded with the prestigious 'Padma Vibhushan?'
    (a) Tanjore Balasaraswati
    (b) Sonal Mansingh
    (c) Zohra Mumtaz Segal
    (d) Yamini Krishnamurthy
    Answer: (a)

31. Which of the following gases is found in the highest amount in the atmosphere?
    (a) Nitrogen
    (b) Oxygen
    (c) Argon
    (d) Carbon dioxide
    Answer: (a)

32. Fully hydrogenated fatty acids are called _____.
    (a) Unsaturated fat
    (b) Saturated fat
    (c) Drenched fat
    (d) Inundated fat
    Answer: (b)

33. During which festival of south India, mythical king Mahabali is said to come to check on the wellbeing of his subjects?
    (a) Pongal
    (b) Thrissur Pooram
    (c) Mysore Dussehra
    (d) Onam
    Answer: (d)

34. Which of the following is the typically recommended sterilization temperature?
    (a) 99°C to 100°C
    (b) 112°C to 118°C
    (c) 132°C to 135°C
    (d) 200°C to 332°C
    Answer: (c)

35. Which of the following states is known for Kancheepuram Silk Saree?

(a) Tamil Nadu
(b) Maharashtra
(c) Assam
(d) Odisha

Answer: (a)

36. Which of these is the second largest public sector bank in India after merger of banks?

(a) State Bank of India
(b) Canara bank
(c) Allahabad Bank
(d) Punjab National Bank

Answer: (d)

37. Who was popularly known as "People's President of India"?

(a) Dr. A P J Abdul Kalam
(b) Dr. Sarvepalli Radhakrishnan
(c) Ramaswamy Venkataraman
(d) Dr. Shankar Dayal Sharma

Answer: (a)

38. According to Article 155 of the Indian constitution ıo has the power to appoint the Governor of a State?

(a) President
(b) Chief Minister
(c) Prime Minister
(d) Vice-President

Answer: (a)

39. When was the Ministry of Youth Affairs and Sports initially established as the Department of Sports?

(a) 1981
(b) 1982
(c) 1983
(d) 1984

Answer: (b)

40. How many kilograms of manganese is required for manufacturing one ton of steel?

(a) Nearly 2-6 kgs
(b) Nearly 6-9 kgs
(c) Nearly 16-20 kgs
(d) Nearly 26-30 kgs

Answer: (b)

General English

61. Fill in the blank using the correct option.In case no article is needed, select option No Article.
What time is _____ party?

(a) a
(b) an
(c) the
(d) No Article

Answer: (c)

62. Fill in the blank using the correct option.In case no article is needed, select option No Article.
I saw _____ white tiger in the zoo.

(a) a
(b) an
(c) the
(d) No Article

Answer: (a)

63. Fill in the blank using the correct option.In case no article is needed, select option No Article.
Will you kindly inform _____ few of Veena's friends about her illness?

(a) a
(b) an
(c) the
(d) No Article

Answer: (a)

64. Read the following sentence and identify the part that has an error.
Despite of / not having enough money, / my friend decided/ to buy a new car.

(a) Despite of
(b) not having enough money
(c) my friend decided
(d) to buy a new car

Answer: (a)

65. Read the following sentence and identify the part that has an error.
Though my friend /started late so / he managed to complete /his work on time.

(a) Though my friend
(b) started late so
(c) he managed to complete
(d) his work on time

Answer: (b)

66. Fill in the blank by choosing the most appropriate option.
It is not _____ to let small children _____ on the walls.

(a) write, write
(b) write, right
(c) right, write
(d) right, right

Answer: (c)

67. Fill in the blank by choosing the most appropriate option.
The dead _____ is smelling _____.

(a) fowl, foul
(b) foul, foul
(c) fowl, fowl
(d) foul, fowl

Answer: (a)

68. Identify the segment in the sentence, which contains the grammatical error.
Where/ I can find /an auto repair shop/ in this area?

(a) Where
(b) I can find
(c) an auto repair shop
(d) in this area

Answer: (b)

71. Select the most appropriate option to substitute the given group of words.
A medical condition that makes a person unable to remember things.

(a) Stupor
(b) Amnesia
(c) Slumber
(d) Anaemia

Answer: (b)

72. Fill in the blank with the most appropriate option.
Is it _____ late to sign up for the seminar now?

(a) too
(b) to
(c) two
(d) tow

Answer: (a)

74. Choose the most appropriate option to describe the man.
The old man is known for being an expert on matters involving the judgement of beauty, quality or skill in art, food and music.

(a) Connoisseur
(b) Glutton
(c) Patron
(d) Critic

Answer: (a)

75. Select the word which is closest in meaning to the word given below:
Hegemony

(a) Scholarship
(b) Alimony
(c) Dominance
(d) Subordination

Answer: (c)

Discipline1

101. Loss from the activity of owning and maintaining the racehorses can be carried forward up to _____.

(a) 4 years
(b) 7 years
(c) 8 years
(d) There is no limit.

Answer: (a)

102. Under Section 80DD of the Income Tax Act, 1961 what is the maximum deduction allowed for maintenance of disabled dependent relative in case of severe disability?

(a) ₹30,000
(b) ₹50,000
(c) ₹75,000
(d) ₹1,25,000

Answer: (d)

103. Reducing the tax liability in a legally permissible manner is called:

(a) Tax Planning
(b) Tax Avoidance
(c) Tax Evasion
(d) Tax Management

Answer: (b)

104. Mr. X, who resides in Lucknow, Uttar Pradesh, received ₹60,000 as basic pay per month. The company pays House Rent Allowance of ₹25,000 per month, which is paid to the landlord by Mr. X. Due to some financials emergency, Mr. X took advance salary of ₹1,00,000 in April 2021. Calculate the exemption available for House Rent Allowance to Mr. X for Assessment Year 2021-22.

(a) ₹19,000

(b) ₹1,19,000

(c) ₹2,28,000

(d) ₹1,28,000

Answer: (c)

105. Mr. A, an Indian Citizen, was employed with an Indian company from the last 5 years in India. He received a job offer from a company based in Canada. On 18 September 2020, he left India to join the employment with the Canadian company. During the previous year 2020-21, he received a salary of ₹2,75,000 from the Indian company, and a salary of ₹6,50,000 from the Canadian company. What is the residential status of Mr. A for Assessment Year 2021-22 as per provisions of Income Tax Act, 1961 for India?

(a) Resident

(b) Resident and Ordinary Resident

(c) Resident and Non-Ordinary Resident

(d) Non-Resident

Answer: (d)

106. Which of the following statements is INCORRECT for GST?

(a) GST is an origin-based tax.

(b) GST is technically paid by the supplier, but is actually funded by the customer.

(c) Under GST, input tax credit is provided throughout the value chain.

(d) GST is collected through staged process, i.e. tax on the value added to goods and services.

Answer: (a)

107. Under GST, HSN stands for:

(a) Harmonised Source of Nomenclature

(b) Harmonised SYSTEM of Nomenclature

(c) Harmonised Standard of Nomenclature

(d) Harmonised Subject of Nomenclature

Answer: (b)

108. A composition dealer under GST is required to file quarterly statement for payment of self-assessed tax in form _____.

(a) CMP-03

(b) CMP-08

(c) GSTR-3B

(d) GSTR 1

Answer: (b)

109. As per Section 49 of the Customer Act, 1962, i.e. warehousing without warehousing, the goods stored in the public warehouse must be removed within _____.

(a) 30 days
(b) 90 days
(c) 120 days
(d) 180 days

Answer: (a)

110. Which of the following is NOT an objective of Internal Audit?

(a) To verify the correctness of financial accounting and statistical records
(b) To comment on the effectiveness of the internal control system
(c) To give true and fair view for the affairs of the company
(d) To facilitate the early detection and prevention of frauds

Answer: (c)

111. _____is the act of examining documentary evidence in order to ascertain the accuracy and authenticity of entries in books of accounts.

(a) Vouching
(b) Ledgering
(c) Verification
(d) Journalising

Answer: (a)

112. As per Section 144 of the Companies Act, 2013 person shall NOT be eligible for appointment as an auditor of a company if he/she has b cor ted by a court of an offence involving fraud and a period of _____years has NOT elapsed e date of such conviction.

(a) 1
(b) 5
(c) 7
(d) 10

Answer: (d)

113. Which of the following is NOT the right of an Auditor?

(a) Right to ask for information and clarification
(b) Right to correct books of account himself when errors are found
(c) Right to be indemnified
(d) Right to take legal and technical advice

Answer: (b)

114. What is the quantum of maximum turnover under Section 80-IAC of the Income Tax Act, 1961 for AY 2021-22?

(a) ₹25.00 Crore
(b) ₹50.00 Crore
(c) ₹75.00 Crore
(d) ₹100.00 Crore

Answer: (d)

115. At _____, the central bank of a country lends money to commercial banks in the event of any shortfall of funds.

(a) Reverse Repo Rate
(b) Cash Reserved Ratio
(c) Repo Rate
(d) Statutory Liquidity Ratio

Answer: (c)

116. Which of the following is NOT a primary function of a bank?

(a) Saving account deposits
(b) Recurring deposits
(c) Current deposits
(d) Collection of cheques

Answer: (d)

117. Which of the following is a selective credit cont nethod?

(a) Bank Rate Policy
(b) Open Market Operations
(c) Variable Legal Cash Reserve Ratio
(d) Variation in Margin Requirement

Answer: (d)

118. The validity period of cheques and demand drafts is:

(a) 7 days
(b) 1 month
(c) 3 months
(d) 6 months

Answer: (c)

119. Which of the following is the first development bank of India?

(a) Industrial Credit and Investment Corporation of India (ICICI)
(b) Industrial Finance Corporation of India (IFCI)
(c) Industrial Development Bank of India (IDBI)
(d) Industrial Reconstruction Bank of India (IRBI)

Answer: (b)

120. Open-ended mutual funds are those _____.

(a) having stipulated maturity period

(b) which are always open for investment and redemption

(c) in which investment is always open but redemption is restricted

(d) in which investment is restricted but redemption is always open

Answer: (b)

Discipline2

121. Under which option does an investor have an obligation to deliver the security at a predetermined price to the option buyer if they exercise the option?

(a) Buying a Call option

(b) Selling a Call option

(c) Buying a Put option

(d) Selling a Put option

Answer: (b)

122. Accounting Standard-18 is related to:

(a) employee benefits

(b) segment reporting

(c) related party disclosures

(d) earnings per share

Answer: (c)

123. Varun purchases the call option of sha[illegible]t a[illegible]emium of ₹25/share for a strike price of ₹250. The current market price of the share is ₹245.
What is the profit/loss earned by Varun if the price of stock at expiry date is ₹270 (lot size: 25 shares)?

(a) Loss of ₹125

(b) Profit of ₹500

(c) No loss, no profit

(d) Loss of ₹625

Answer: (a)

124. Under which type of sales is an article not legally sold out to the buyer and hence the ownership of the goods does not pass to him?

(a) Hire purchase

(b) Sales on credit

(c) Contract sales

(d) Instalment sales

Answer: (a)

125. _____are located at ports for storing goods on which import duty is unpaid.

(a) Field warehouses
(b) Bonded warehouses
(c) Distribution centres
(d) Grain elevators

Answer: (b)

126. Opportunity cost of funds invested in inventories is part of:

(a) the ordering cost
(b) the carrying cost
(c) the sunk cost
(d) the historical cost

Answer: (b)

127. Which medium of advertising uses posters, billboards, electric displays, etc.?

(a) Outdoor advertising
(b) Specialty advertising
(c) Window display
(d) Direct mail advertising

Answer: (a)

128. In which of the following sales promotion techniques is a sum of money offered to the reseller for each unit bought after an initial deal is over?

(a) Buy-back allowance
(b) Buying allowance
(c) Merchandise allowance
(d) Free merchandise

Answer: (a)

129. Which of the following is NOT an element to overcome barriers to culture adaptation?

(a) Careful selection of employees
(b) Pre-departure training of foreign customs and culture
(c) Departure of employees to their home country who suffer cultural shock
(d) Incentives and guarantees for better positions

Answer: (c)

130. Which of the following models focuses on employee satisfaction and security in organisational behaviour?

(a) Autocratic model
(b) Custodian model
(c) Supportive model
(d) Collegial model

Answer: (b)

131. _____states that a person will learn more from real things than substitutes like mock-ups, videotapes, interactive courseware, slides, etc.

(a) Law of Exercise

(b) Law of Intensity

(c) Law of Recency

(d) Law of Primacy

Answer: (b)

132. Which of the following statements is INCORRECT?

(a) Training has general purpose, whereas development has specific purpose.

(b) Training is short term, whereas development is long term.

(c) Training is generally for non-managerial personnel, whereas development is for managerial personnel.

(d) Training concerns with technical and mechanical knowledge, whereas development concerns on theoretical and conceptual implementation.

Answer: (a)

133. Which of the following is NOT an objective of Training?

(a) Individual objective

(b) Functional objective

(c) Industrial objective

(d) Societal objective

Answer: (c)

134. The process or technique of instructir guidi inspiring, counselling, overseeing and leading people towards the accomplishment of orga al goals is known as:

(a) organising

(b) directing

(c) controlling

(d) intrinsic motivation

Answer: (b)

135. Which of the following is NOT a non-financial motivation?

(a) Participation

(b) Recognition

(c) Power

(d) Extrinsic motivation

Answer: (d)

136. Which of the following is the highest level of Maslow's hierarchy of needs?

(a) Safety needs

(b) Self-actualisation

(c) Belonging and love needs

(d) Physiological needs

Answer: (b)

137. What is the full form of 'IBRD', which supports the World Bank Group's mission by providing loans, guarantees and risk management products?

(a) International Bank for Recognition and Development

(b) International Bank for Reconstruction and Development

(c) International Bank for Relocation and Development

(d) International Bank for Reform and Development

Answer: (b)

138. Which of the following is the correct sequence with respect to stages of internationalisation?

(a) Domestic -Multinational-International-Global-Transnational

(b) Domestic-International-Multinational-Global-Transnational

(c) Domestic-International-Multinational-Transnational-Global

(d) Domestic-Multinational-International-Transnational-Global

Answer: (b)

139. What is the full form of 'CSR', which relates to ethical conduct, environmental practice and community investment?

(a) Community Source and Resources

(b) Corporate Social Responsibility

(c) Corporate System and Resource development

(d) Corporate Sustainability and Responsibility

Answer: (b)

140. Which of the following an ethical approach, wh suggests that an action is right if, and only if, it conforms to the principle of utility?

(a) Utilitarianism

(b) Deontological ethics

(c) Descriptive ethics

(d) Normative ethics

Answer: (a)

Discipline3

141. What is the maximum value of correlation in statistics?

(a) +1.0

(b) −1.0

(c) 0

(d) 100

Answer: (a)

142. What is the range of confidence interval, if the point estimate is 10 and margin error 2?

(a) 0 to 10
(b) 5 to 10
(c) 8 to 12
(d) 10 to 12

Answer: (c)

143. Find the mode of set A as given.
A = {10, 15, 7, 8, 6, 6, 10, 15, 6, 7, 11}

(a) 6
(b) 9.18
(c) 10
(d) 11

Answer: (a)

144. Which offer is the offer made to the public, public at large?

(a) General offer
(b) Specific offer
(c) Express offer
(d) Implied offer

Answer: (a)

145. Which of the following is the first step in a valid ıtract?

(a) Offer
(b) Acceptance
(c) Consideration
(d) Consent

Answer: (a)

146. The Indian Majority Act, ,_____ , says that every person domiciled in India shall attain the age of majority on completion of 18 years and not before.

(a) 1875
(b) 1796
(c) 1854
(d) 1921

Answer: (a)

147. The Sale of Goods Act came into force in:

(a) 1921
(b) 1930
(c) 1945
(d) 1963

Answer: (b)

148. The number of parties in a promissory note is:

(a) 1
(b) 2
(c) 3
(d) 4

Answer: (b)

149. As per the Consumer Protection Act, the number of rights given to consumers is:

(a) 2
(b) 4
(c) 6
(d) 8

Answer: (c)

150. The minimum number of shareholders required to form a public limited company is:

(a) 2
(b) 5
(c) 7
(d) 10

Answer: (c)

151. As per the Companies Act, 2013, the minimum nu er of shareholders required for the legal registration of a private limited company is:

(a) 2
(b) 5
(c) 7
(d) 10

Answer: (a)

152. Which of the following Sections states that a person can hold the office of director simultaneously in 20 companies?

(a) Section 165 of the Companies Act, 2013
(b) Section 156 of the Companies Act, 2013
(c) Section 186 of the Companies Act, 2013
(d) Section 168 of the Companies Act, 2013

Answer: (a)

153. As per Section 67A mentioned in the Information Technology Act, 2000, which of the following is considered an offence?

(a) Publishing images containing sexual acts
(b) Publishing child porn or predating children online
(c) Failure to maintain records
(d) Failure/refusal to comply with orders

Answer: (a)

154. Digital Signature Certificate comes under _____ requirement under various applications.

(a) statutory
(b) legislative
(c) parliamentary
(d) biometric

Answer: (a)

155. Long term assets like brand recognition and intellectual property are:

(a) intangible assets
(b) current assets
(c) fixed assets
(d) variable assets

Answer: (a)

156. _____ is the minimum price a business needs to justify remaining in the market in the short run.

(a) Sunk cost
(b) Imputed cost
(c) Shutdown cost
(d) Historical cost

Answer: (c)

157. In cost accounting, 'bin card' is also known as:

(a) stock card
(b) employee card
(c) salary card
(d) job card

Answer: (a)

158. Which of the following options are correct with respect to the given statements?
Statement A: Sunk costs are not relevant for decision making.
Statement B: Conversion cost includes cost of converting raw material into finished goods.

(a) Statement A is true B is false.
(b) Statement B is true A is false.
(c) Both statements A and B are true.
(d) Both statements A and B are false.

Answer: (c)

159. A company incurs a fixed cost of ₹35,000 to make a single product. Calculate the breakeven point, if the variable cost per unit is ₹7 and each unit sells for ₹14. Take the annual sales demand as 10000 units.

(a) 3000 units
(b) 5000 units
(c) 8000 units
(d) 10000 units

Answer: (b)

160. The profit of a company increases by ₹50,000 when the sales increase from ₹3,00,000 to ₹ 4,00,000. Calculate the P/V ratio.

(a) 0.25

(b) 0.33

(c) 0.50

(d) 0.75

Answer: (c)

Discipline4

161. Calculate the throughput contribution if the cost of direct materials used in goods sold is ₹ 15,000 and the total revenues are ₹23,000.

(a) ₹8,000

(b) ₹15,000

(c) ₹23,000

(d) ₹38,000

Answer: (a)

162. What is the meaning of Cost Leadership?

(a) The ability of an organisation to offer market offerings at lower prices, in comparison with its competitors.

(b) The ability of an organisation to provide new m[illegible]et offerings for rarely found items.

(c) The ability of an organisation to offer market [illegible]rings at higher prices, in comparison with its competitors using its brand.

(d) The ability of an organisation to offe[illegible]rk[illegible]fferings at higher prices, in comparison with its competitors by maintaining good quality.

Answer: (a)

163. Calculate the revenue effect of price recovery by considering two fiscal years 2010 and 2011, if the selling price of a product is ₹100 in the year 2010 and ₹115 in the year 2011. Take the actual units sold in the year 2010 as 2500 units.

(a) ₹25,000

(b) ₹28,700

(c) ₹37,500

(d) ₹45,600

Answer: (c)

164. Calculate the flexible budget variance, if the actual cost is ₹2,50,000 and the flexible budget cost is ₹1,95,000.

(a) ₹22,500

(b) ₹55,000

(c) ₹1,45,000

(d) ₹2,22,500

Answer: (b)

165. Calculate the efficiency variance if the actual quantity of input is 150 units and allowed budgeted quantity of input is 65 units. Take the budgeted price of input as ₹500.

(a) ₹53,750
(b) ₹32,500
(c) ₹42,500
(d) ₹75,000

Answer: (c)

166. Which of the following commands is correct to quit or exit from Tally?

(a) Ctrl + X
(b) Ctrl + Q
(c) Ctrl + B
(d) Ctrl + A

Answer: (b)

167. Which of the following commands is correct to copy text from Tally?

(a) Ctrl + C
(b) Ctrl + Alt + C
(c) Ctrl + V
(d) Ctrl + Alt + V

Answer: (b)

168. Gross profit is the difference between:

(a) net sales and cost of goods sold
(b) PAT and dividends
(c) net sales and cost of production
(d) net sales and direct cost of production

Answer: (a)

169. Recording of capital contributed by the owner as liability ensures the adherence of principle of:

(a) double entry
(b) going concern
(c) separate entity
(d) materiality

Answer: (c)

170. A journal is a:

(a) book of original entry
(b) classified summary of all transactions
(c) permanent record
(d) second book of entry

Answer: (a)

171. The method of pricing inventory where all items are assigned the same unit cost is called:

(a) LIFO

(b) FIFO

(c) average cost

(d) base stock

Answer: (c)

172. JOJO Ltd uses a periodic inventory system. The opening inventory was ₹50,000 and year-end inventory was ₹60,000. Purchase of goods and sales during the year were ₹2,00,000 and ₹ 3,00,000, respectively. The company's cost of goods sold during the year is:

(a) ₹2,00,000

(b) ₹1,90,000

(c) ₹1,50,000

(d) ₹1,40,000

Answer: (b)

173. Star Ltd purchased a machine for ₹10,000 on 1st April 2010. Depreciation is provided @ 10% on WDV method. The depreciation provided on the machine in 2011-12 FY is:

(a) ₹750

(b) ₹900

(c) ₹1,000

(d) ₹1,900

Answer: (b)

174. Which of the following statements is tr[illegible]?

(a) Compensation errors cause a mismatch[illegible] trial balance.

(b) Error of the principle affects the agreement of trial balance.

(c) Omission of recording of a transaction from the books affects only one account.

(d) Recording a transaction at an amount which is totally different from the actual amount does not affect the agreement of trial balance.

Answer: (d)

175. Calculate the present value of ₹20,00,000 receivable 50 years from now, if the discount rate is 12%.

(a) ₹2,690

(b) ₹9,620

(c) ₹6,920

(d) ₹9,602

Answer: (c)

176. The _____ is the amount that can be realised if the firm is sold as an operating entity.

(a) going concern value

(b) liquidation value

(c) market value

(d) intrinsic value

Answer: (a)

177. Meera planned to purchase shares of TMC Ltd. She got to know that the expected dividend per share is ₹20.00. The dividend is expected to grow at 15% per year. If the price per share at the time of buying is ₹100.00, then calculate the expected rate of return.

(a) 34.33%

(b) 35%

(c) 20%

(d) 35.77%

Answer: (b)

178. Which of the following statements is INCORRECT?

(a) The purpose of funds and timing of funds should be determined using techniques like budgetary control and long-range planning by the finance manager.

(b) The finance manager determines the proper mix of procuring funds.

(c) Financial analysis does not help us in accessing how effectively the funds have been utilised but identifies the method of improvement.

(d) The finance manager is required to interact a carry out negotiations with financial institutions, banks, and public depositors.

Answer: (c)

179. Which of the following statements is INCORRECT?

(a) Investment in long term project should be made after capital budgeting and uncertainty analysis.

(b) Projects which give reasonable returns should be selected.

(c) The return should be high enough as to distribute reasonable dividends but not to retain adequate resources for the company's growth prospect.

(d) The optimum dividend pay-out ratio ensures that shareholder's wealth is optimised.

Answer: (c)

180. Analysis of standalone risk is done through _____ analysis.

(a) market risk

(b) corporate risk

(c) sensitivity

(d) competitive risk

Answer: (c)

Discipline5

181. Manju Ltd. issued 10,000, 10% debentures of ₹100 each on 1 April. The cost of the issue was ₹ 25,000. The company's tax rate is 35%.
Calculate the cost of debenture if issued at a premium of 10%.

(a) 6.67%

(b) 6.05%

(c) 5.12%

(d) 9.8%

Answer: (b)

182. Select the correct model from the options which has the following assumptions:
1. The firm has a perpetual life.
2. Tax does not exist.
3. The cost of capital for the firm remains constant and it is greater than the growth rate.

(a) Walter Model

(b) Gordon Model

(c) Residual Model

(d) Miller Modigliani Model

Answer: (b)

185. Ram bought a machine for ₹45,000. He spent ₹3,500 as freight, ₹2,000 as installation cost initially, and ₹500 on regular repair after a month. At what value shall he record the machine in his books?

(a) ₹49,000

(b) ₹51,000

(c) ₹50,500

(d) ₹47,500

Answer: (c)

186. Financial statement analysis begins with:

(a) ascertaining the financial ratios

(b) extracting the data from financial reports

(c) checking the gross profit figures

(d) checking the auditor's credentials

Answer: (b)

187. Which of the following is ideal current ratio?

(a) 1 : 2

(b) 1 : 1

(c) 2 : 1

(d) 2 : 3

Answer: (c)

188. Use the given information and calculate inventory turnover ratio.
Revenue from operations = ₹80,000
Average inventory = ₹10,000
Gross profit ratio = 20%

(a) 8 times

(b) 6.4 times

(c) 1.6 times

(d) 2 times

Answer: (b)

189. In what specific ways can a company differentiate its products or its marketing offer? Select the right combination.

(a) Product, services, channels, people or image

(b) Services, convenience, performance, channels or image

(c) Product, features, performance, channels or people

(d) Features, performance, style or design

Answer: (d)

190. The goods that are long-lasting and facilitate the development and management of the finished product are called:

(a) speciality goods

(b) durable goods

(c) materials and parts

(d) capital items

Answer: (d)

191. The stage that helps select good ideas and de-select the poor ones is known as _____ .

(a) marketing strategy development

(b) idea selection

(c) idea generation

(d) idea screening

Answer: (d)

192. XYZ & Co. enjoys a higher level of profitability and market share as compared to its peers operating in the same industry. It is found that a skilled and committed workforce is one of the factors that led XYZ & Co. to achieve this position. Which of the following advantages is being enjoyed by XYZ & Co?

(a) Absolute advantage

(b) Competitive advantage

(c) Comparative advantage

(d) First Mover advantage

Answer: (b)

193. If an organisation encourages work-related discussions even in premises other than the office, what kind of learning is it trying to facilitate?

(a) Programmed learning
(b) Informal learning
(c) Simulated learning
(d) Vestibule training

Answer: (b)

194. An organisation is planning to set up a multi-step organisation-wide goal setting and appraisal programme for its employees. Which of the following appraisal techniques should it adopt?

(a) Conversation days
(b) Electronic performance monitoring
(c) Management by objectives
(d) Behaviourally anchored rating scale

Answer: (c)

195. PAQ is one of the popular quantitative job analysis tools. What does PAQ stand for?

(a) Personnel Analysis Questionnaire
(b) Pay Analysis Questionnaire
(c) Performance Analysis Questionnaire
(d) Position Analysis Questionnaire

Answer: (d)

196. As an HR business partner, what should NOT b our area of focus in terms of managing human resources in an organisation?

(a) Evolution of organisational culture
(b) Only prioritisation of initiatives, but not implementation
(c) Converting strategy into action
(d) Diagnosis of organisational bottlenecks

Answer: (b)

197. Which of the following is understood as the experience that an individual brings to an organisation in the form of knowledge, skills, abilities and values that he accumulated over time?

(a) Attitude
(b) Beliefs
(c) Human capital
(d) Social capital

Answer: (c)

198. With respect to stress interviews, which of the following conclusions CANNOT be drawn from the given set of options?

(a) Sensitive applicants can be traced with the help of these interviews.

(b) Stress interviews are ethically clear in nature.

(c) Besides mental ability, puzzles can also test the ability of a candidate to handle stress.

(d) They are commonly meant for hiring sales and customer care professionals.

Answer: (b)

199. Which of the following employee development programmes does NOT seek to improve interpersonal skills among trainees?

(a) Behaviour modelling

(b) Interaction management

(c) Imitating model

(d) Management games

Answer: (d)

200. If the opening and closing balances of debtors are ₹50,000 and ₹1,00,000, respectively, and the receipts from the debtors are ₹20,000, what is the credit sales made during the year?

(a) ₹50,000

(b) ₹70,000

(c) ₹80,000

(d) ₹1,50,000

Answer: (b)

Answer key

Answer key from the Delhi Subordinate Services Selection Board's official answer key for this sitting. "—" means the key gave none.

General Ability

1	**(d)**	2	**(d)**	3	**(c)**	4	**(b)**	5	**(c)**	6	**(b)**	7	**(a)**	8	**(a)**
9	**(d)**	10	**(c)**	11	**(b)**	12	**(d)**	13	**(a)**	14	**(b)**	15	**(c)**		

General Awareness

21	**(d)**	22	**(c)**	23	**(a)**	24	**(d)**	25	**(c)**	26	**(b)**	27	**(b)**	28	**(c)**
29	**(b)**	30	**(a)**	31	**(a)**	32	**(b)**	33	**(d)**	34	**(c)**	35	**(a)**	36	**(d)**
37	**(a)**	38	**(a)**	39	**(b)**	40	**(b)**								

General English

61	**(c)**	62	**(a)**	63	**(a)**	64	**(a)**	65	**(b)**	66	**(c)**	67	**(a)**	68	**(b)**
71	**(b)**	72	**(a)**	74	**(a)**	75	**(c)**								

Discipline1

101	**(a)**	102	**(d)**	103	**(b)**	104	**(c)**	105	**(d)**	106	**(a)**	107	**(b)**	108	**(b)**
109	**(a)**	110	**(c)**	111	**(a)**	112	**(d)**	113	**(b)**	114	**(d)**	115	**(c)**	116	**(d)**
117	**(d)**	118	**(c)**	119	**(b)**	120	**(b)**								

Discipline2

121	**(b)**	122	**(c)**	123	**(a)**	124	[illegible]	125	**(b)**	126	**(b)**	127	**(a)**	128	**(a)**
129	**(c)**	130	**(b)**	131	**(b)**	132	**(a)**	133	**(c)**	134	**(b)**	135	**(d)**	136	**(b)**
137	**(b)**	138	**(b)**	139	**(b)**	140	**(a)**								

Discipline3

141	**(a)**	142	**(c)**	143	**(a)**	144	**(a)**	145	**(a)**	146	**(a)**	147	**(b)**	148	**(b)**
149	**(c)**	150	**(c)**	151	**(a)**	152	**(a)**	153	**(a)**	154	**(a)**	155	**(a)**	156	**(c)**
157	**(a)**	158	**(c)**	159	**(b)**	160	**(c)**								

Discipline4

161	**(a)**	162	**(a)**	163	**(c)**	164	**(b)**	165	**(c)**	166	**(b)**	167	**(b)**	168	**(a)**
169	**(c)**	170	**(a)**	171	**(c)**	172	**(b)**	173	**(b)**	174	**(d)**	175	**(c)**	176	**(a)**
177	**(b)**	178	**(c)**	179	**(c)**	180	**(c)**								

Discipline5

181	**(b)**	182	**(b)**	185	**(c)**	186	**(b)**	187	**(c)**	188	**(b)**	189	**(d)**	190	**(d)**
191	**(d)**	192	**(b)**	193	**(b)**	194	**(c)**	195	**(d)**	196	**(b)**	197	**(c)**	198	**(b)**
199	**(d)**	200	**(b)**												